

REGISTERED COMPANY NUMBER: SC387876 (Scotland)
REGISTERED CHARITY NUMBER: SC041875

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Brett Nicholls Associates
63 Ruthven Lane
Glasgow
G12 9BG

**Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'**

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 23

Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Report of the Trustees
for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Stirlingshire Voluntary Enterprise Ltd. (SVE) is Stirling's third sector interface; a membership organisation of locally based charities, social enterprises and volunteer-led community organisations. We strengthen the third sector and broker partnerships that deliver real change by connecting people, ideas and resources. The purpose and objects of the charity is to promote the advancement of citizenship and community development within, but not exclusively, the Stirling Local Authority Area by carrying out activities which benefit the community and in particular (without limitation) to support existing third sector organisations by establishing and sharing intelligence on the sector and ensuring that its interests are represented;

- advocating on its behalf and enabling positive partnerships within and across sectors;
- assisting organisations to present a coherent case for investment, and
- supporting and promoting social enterprise activity;
- building the capacity of organisations and providing infrastructure support services;
- promoting, supporting and developing volunteering activity for individuals and the organisations with whom they work.

Our vision and mission shape our activities:

Vision

Stirling is thriving. All citizens have opportunities to connect with their community, and work together to deliver outcomes that will improve lives.

Mission

Strengthen the third sector and broker partnerships that deliver real change by connecting people, ideas and resources.

The strategies employed to achieve the charity's aims and objectives are:

- we will develop a collective and influential third sector voice,
- we will champion collaborative leadership through strategic partnerships
- we will widen volunteering participation in Stirling,
- we will promote asset based community development,
- we will support third sector excellence and resilience,
- we will increase social innovation and enterprise.

Volunteers

Volunteers have provided assistance in the continuing development of our work and the Trustees very much appreciate the valuable contribution our volunteers make.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2019-20 SVE continued to develop and deliver its support to the third sector in Stirling and to engage with a broad range of stakeholders to ensure that the third sector is at the heart of decision making. Effective partnership working with our third sector members, local and national decision makers, and infrastructure bodies is key to our effective performance and achievements, a summary of which is detailed below as the key highlights of the year.

Report of the Trustees
for the Year Ended 31 March 2020

Local Outcome Improvement Plan (LOIP) Development and Community Planning Partnership (CPP) Structure

SVE is a key partner in the Stirling Community Planning Partnership, and during this year we have been heavily involved in the development of the LOIP Action Plan, new CPP structure, and the co-creation of eight Locality Action Plans for communities most affected by poverty and inequality. In doing so we have ensured that key decision-making includes third sector input and is led by communities. The Third Sector are involved in all levels of the CPP. Some partnership groups are co-chaired by third sector organisations (Gender Based Violence Partnership), in other groupings the TSI and an elected Third Sector Rep are present (Health and Social Care Partnership), and in others the TSI advocates on behalf of the third sector and is held accountable by the relevant third sector forum. SVE currently attend CPP groups including;

- CPP Executive Board
- CPP Partnership Group
- Senior Officers Working Group
- Stirling Strategic Group for Children
- Community Learning and Development Collaborative
- Local Employability Partnership
- Health and Social Care Partnership Integration Joint Board
- Health and Social Care Partnership Strategic Planning Group
- Community Justice Partnership (Vice- Chair).



We are pleased that our approach is proving effective with 100% of public sector partners who feel SVE brings extensive knowledge of the third sector and its views to partnerships, 100% of organisations agree that SVE supports the third sector to influence and contribute to public policy leading to better support for local people and communities, and 100% of public sector partners say that SVE have built strong, influential relationships with them.

Scottish Parliament engagement

To be effective as a TSI we must offer local third sector organisations the opportunity to influence key decision-making at a national as well as local level. During the reporting period we co-hosted a Call for Evidence session for the Equality and Human Rights Committee of the Scottish Parliament. The event was co-hosted with CVS Falkirk, CTSI and CSREC, the local Regional Equality Council, as part of the Committee's Draft Budget scrutiny work focusing on the third sector and delivery of national equalities and human rights priorities. The event aimed to provide the sector with an opportunity to speak directly to the Committee about specific issues and challenges faced by the third sector to help inform the evidence sessions and the inquiry as it proceeds. The event was attended by 20 charities of all shapes and sizes from the Forth Valley and explored issues such as funding challenges, partnership, integration, funding competition, data issues and preventative spend. The impact of this work will be seen in the Committee report and recommendations for Government and the Third Sector. A further impact of the event was the opportunity for Forth Valley organisations to discuss these issues and work together to create change.

Another Scottish Parliament engagement during the year was presented when the Local Government and Communities Committee requested a meeting with the Forth Valley TSI's to discuss local third sector infrastructure. We were pleased to meet with the committee and share the importance of support for local third sector organisations. During the Committee visit, SVE attended a consultation event on Non-Domestic Rates. Using evidence from our interactions with social enterprises we raised the issue of Community Interest Companies (CICs) being charged rates where similar organisations with Charitable Status given rates relief.



Festival of Volunteering 2019

In 2019 Stirling's third annual Festival of Volunteering was packed with events to inspire citizens to volunteer. During the festival nearly 30 local organisations, from Plus Forth Valley to Strathcarron Hospice, were given the chance to promote their volunteering opportunities in the Thistles Shopping Centre. The Festival included the UK's largest participatory art project The Cube at venues across the city. Families living in urban areas were also given the chance to visit Loch Lomond & The Trossachs National Park to take part in a volunteering day where they learnt bush craft, surveyed plants and took part in an archaeological investigation.

Report of the Trustees
for the Year Ended 31 March 2020

Stirling's Alive with Volunteering

With our partners, Stirling Council and Volunteer Scotland we have created the Stirling's Alive with Volunteering Brand and project plan which includes a year- long campaign in 2020 to run Festivals of volunteering across Stirling. Through our partnership working SVE has been awarded a grant of £35000 by Stirling Council to support the promotion of the Stirling's Alive with Volunteering year. Activities during the year included a co- production event with 50 local representatives from public and third sector in November 2019 and the sign up of third sector organisations and public sector organisations as official partners in early 2020. We know we are having an impact against our medium term outcomes and although the 2018 Scottish Household Survey shows a 2% decrease in formal volunteering participation to 37%, it also shows the informal volunteering participation in Stirling is now at 53% compared to the Scottish average of 36%.



Inspire Volunteering Awards

Following feedback from third sector, partners and previous award winners SVE took the decision to make some changes to the Awards in 2019. An example of one of these changes was to take nominations from volunteer teams only instead of individual volunteers as volunteers had expressed that it could make them feel uncomfortable being 'singled out' and organisations said they did not like to pick just one volunteer when they had lots of worthy volunteers. We predicted we may receive less nominations but we wanted the focus to be on 'quality not quantity'. This certainly was the case as the calibre of nominations we received were outstanding making it a particularly difficult decision for the judging panel this year. Almost all nominations met the criteria but the judges used a robust points system in order to be as transparent as possible when deciding on the winners.

The Inspire Volunteering Awards was held on September 3rd at Colessio Stirling and was attended by 21 local volunteering teams who were shortlisted in 7 volunteering categories. Altogether over 120 volunteers, community members, sponsors, Councillors and guests were in attendance to celebrate our shortlisted and winning teams. The Awards were hosted by BBC trained broadcaster Tonya Macari, and were featured in the Stirling Observer, TFN and Central FM. On the day we gained over 18,000 twitter impressions and over 500 engagements.



Supporting the reintegration of Offenders through Volunteering

SVE has formed a partnership with HMP Glenochil to support the reintegration of Offenders who are close to their liberation date. SVE attends Life Skills courses organised by HMP Glenochil to provide information and advice on volunteering after Liberation. During the course participants discuss the benefits of volunteering and receive information on the types of volunteering that may be available, as well as how they can receive support from their local TSI. Participants have noted that it has been very helpful for them to have some of the myths about volunteering with a criminal record debunked, and they appreciated the opportunities that would be open to them upon liberation.

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2020

Forth Valley Social Enterprise Network

Since its establishment in 2018 the Network has continued to go from strength to strength, and members have been actively involved, included and consulted with in developing the Social Enterprise Strategy for Stirling and the subsequent Action Plan. Feedback from members has been overwhelmingly positive with regard to the value of being a member to their organisations and the individual practice of members.

Key highlights in the last 12 months include;

- 32% increase in membership application enquiries has resulted 14 new member organisations.
- FVSEN was also selected to be one of the participating SEN's with regard to the School for Social Entrepreneurs Scotland's ASK Programme alongside well established SENs from Glasgow and Fife.
- 5 members took part in the ASK Programme
- During the last 12 months there have been 5 meetings of the Forth Valley SEN attended by representatives of 29 social enterprises resulting in:
 - 4 new partnerships were formed to carry out specific projects
 - 8 members sold goods or services to other members
 - 4 emerging social enterprises mentored by more experienced peers
 - 2 members delivered training/workshops for the network
 - 1 member secured 3 high value contracts to provide onsite catering in Kilmarnock, Edinburgh and Stirling for three different large constructions companies.

Developing Stirling's Social Enterprise Strategy

The development of a Social Enterprise Strategy for Stirling in partnership with Stirling Council and Forth Valley Social Enterprise Network involved:

- The establishment of a steering group
- Research conducted to establish the needs of the social enterprise sector
- Research with regard to public awareness of social enterprise
- Production of a draft Strategy Document
- Further consultation with the social enterprise sector re the draft strategy
- The development of an Action Plan in partnership with the social enterprise sector

Feedback from FVSEN members and the wider social enterprise sector was overwhelmingly positive, resulting in FVSEN members expressing that they feel the process was inclusive, transparent, connective, supportive and valuable. Where the research identified individual support needs work was carried out to address those needs. Common issues or concerns across the social enterprise sector were fed back at a national level through the CPG for Social Enterprise and the National Strategy Action Plan sub group.

Social Enterprise Development Support

During the last 12 months SVE have provided 42 1-1 support sessions to 13 organisations and 10 individuals this resulted in the following:

- 4 x new CIC registered
- 1 x conversion of an unincorporated charity to a CIC
- 2 x conversion from a private Ltd company to a CIC
- 4 x development of social enterprise trading subsidiaries (existing charities)
- 2 x CIC's accessed 4-6 days of free business consultancy through the Accelerate Programme
- 2 x SCIO received crisis management support
- 2 x Governance Training sessions delivered
- 2 x CIC Governance Training sessions delivered
- 1 x CIC secured a place on the School for Social Entrepreneurs Scotland -Start up Programme and 1 x CIC secured a place on the School for Social Entrepreneurs Scotland - Trade up Programme

The main focus of the majority of the work was 1-1 support for new social entrepreneurs in areas such as business idea development, governance, policy development, marketing strategies, accessing markets, business planning and building social capital. However, overarching all 1-1 provision has been work to support organisations to strengthen their sustainability long term through the development of social enterprise trading subsidiaries that will support decreased funding dependency. This work involved support in areas such as market research, new service development, service user engagement and consultancy, accessing markets, governance and compliance.


Report of the Trustees
for the Year Ended 31 March 2020

Ideas, Improvement and Innovation Fund

During the reporting period SVE supported community based organisations to develop, effectively responding to local need. Funded by the HSCP we distributed over £22,000 in funds to kick-start transformation ideas such as employability support by and for disabled people, sport and physical activity sessions for older people in rural areas, and creative mediums to increase wellbeing for disabled young adults. Several social enterprises were successful in achieving funding which contributed to the outcome of third sector organisations are better able to contribute to a strong and inclusive local social economy.

Training Support

Training Support SVE facilitated training to 132 representatives from 80 organisations during the reporting period which included training on development needs such as volunteer management, finances and Gift Aid. SVE delivered 3 workshops during this period on "The Essential Trustee - What you need to know? What you need to do?". The workshop covered trustees' duties and responsibilities under the Charities and Trustees Investment (Scotland) Act 2005 including the regulations that underpin the Act. This led on to a workshop which covered charity financial management which included information on systems and processes to ensure trustees fulfil their financial stewardship. 78 individuals attended the workshops from 38 third sector organisations had representatives on these workshops. One delegate has shown an interest in becoming a Volunteer Independent examiner of charity accounts. There was also bespoke Trustees Responsibilities training provided to four organisations.



93% of organisations say
our governance support
is good or excellent.

Trustees Week

Forty representatives from Third Sector organisations attended an event as part of trustees' week. SVE facilitated the Tax and TAR event where representatives from HMRC explained about the implications, if any, on charities in relation to Value Added and Corporation Tax. This was in conjunction with a presentation from Laura Anderson Head of Professional Advice and Intelligence at the Office of the Scottish Charity Regulator (OSCR) who discussed the importance and value of a good Trustees Annual report within the statutory accounts.


Cyber Scotland Week

With support from Scottish Government's Cyber Resilience Unit and Codebase Stirling, Stirlingshire Voluntary Enterprise (SVE), CVS Falkirk and Clackmannanshire TSI (CTSI) hosted an event in Cyber Scotland week entitled Forth Valley Cyber Resilience: Why It Should Matter to the Third Sector. Twenty five participants from third sector organisations joined for this interactive session, providing an introduction to cyber resilience, and some tips on how to avoid becoming a victim of cyber criminals.

Clackmannanshire and Stirling City Deal and Sustainable Food City

The Clackmannanshire and Stirling City Region Deal was signed in February 2020, the culmination of many years work between the public, private and third sectors. SVE have worked with the Deal team to lobby effectively for the third sector to have a role in the governance and scrutiny of the City Regional Deal. SVE, and fellow TSI's in the Forth Valley area, have held meetings to discuss the involvement of the Third Sector in the Regional Economic Partnerships being developed.

One of the key aspects of the City Deal is inclusive growth. During the funding period we worked with 10 partners including NHS and Stirling Council to submit an application for become a Sustainable Food City and was a member of the strategic group which have developed the Local Food Strategy. We also contributed to Stirling Food Framework, which included a mapping of financial support to people in Stirling and Clackmannanshire. Again, this has helped raise awareness of services provided in Stirlingshire, particularly of the credit union, of which public sector colleagues were unaware. Both the Sustainable Food City bid and Food Framework are waiting for external input before they can be progressed. SVE will be involved in public engagement around both projects, particularly the Food Framework.



65 organisations
responded to our
March COVID 19
Survey.

COVID 19

Like all agencies, lots of our plans changed as we understood the fully magnitude of the COVID 19 pandemic. In a matter of days we moved all staff to home working and moved member support services online. By the end of March we had already surveyed our members on their support priorities and held our first Sector Zoom meeting with 80 people taking part. SVE and Stirling Council has had a united approach to developing COVID 19 community support response for Stirling. By the end of March SVE were integrated into the Community Response structure organised along Ward lines. We provided immediate support to the 32 community response organisations that were set up or activated, and found solutions to the challenges facing us. SVE continues to be in the multi- agency management and operational teams mobilised for COVID 19 response.

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**Report of the Trustees
for the Year Ended 31 March 2020**

Enabling Strategies

SVE is committed to continually improving our operational processes to achieve the best outcomes for our stakeholders. We are proud to have achieved EFQM Committed to Excellence Level 2 in October 2018. Staff learning and development continues to be a priority, and our staff attended training on a wide range of areas including Community Learning and Development, Entrepreneurship, Leadership, and Digital Communications. We recently become registered as a Living Wage Employer, and are proud to have been recognised as a Carers Positive Employer in 2019. A recent survey of staff returned that 100% would be happy to recommend working at SVE to friends or family. We continue to invest in the employability of young workers through participation through Community Jobs Scotland, Modern Apprenticeship and the University of Stirling Internship Scheme: in addition to supporting a new intern in this period, our preceding intern from Summer 2018 received Honourable Mention in the 2019 University of Stirling STAR Awards for his internship with SVE. "SVE provided me a great platform to utilise my skills developed from university in real world scenarios, providing the third sector with much needed accountancy and financial support."



Volunteer IE Project

During the previous year SVE was proud to work with the Robertson Trust to run a Pilot Volunteer Led IE project in which 5 volunteers had accessed high quality training in the preparation of and independent examination of charity accounts, charity law and governance. These volunteers continue to be supported by SVE and we are delighted that two have recently been successful in their applications to become Full Members of the Association of Charity of Independent Examiners in Receipts and Payments accounts.

Monitoring and Evaluation

SVE's principal funder, the Scottish Government published a new National Outcomes Framework for Third Sector Interfaces in September 2018. SVE was involved in co-producing the National Outcomes Framework, and will continue to monitor our achievement and performance against both our charitable objectives and the requirements of our principal funder.

Board Development

The Board of Directors of SVE continue to reflect on and enhance effective governance of the organisation, the processes for this includes an annual Board Strategy and Development Day. The Board reflected on the mechanisms in place for good governance and implemented the following governance priorities for the year, which included:

- " A new sub- group structure reporting to the Board, which includes staff and Board where possible,
- " Redesigning financial management budgeting and reporting,
- " Rolling review and refresh of policies, including the introduction of a Menopause policy and a refreshed Data Protection Policy.

SVE is proud to be one of the first tenants in the Robertson Trust 'Barracks Charity Hub'. During this period, we moved into our new home in the Charity Hub and are keen to work with the Robertson Trust to make the building a home for the third sector in Stirling. As well as being situated in a physical hub we are also a networking and information sharing hub with regular newsletters and a tripling of our reach in twitter.

Scottish Governance Forum

Scotland's Third Sector Governance Forum brings together a range of people with knowledge and expertise in governance issues. The partners work together to improve governance and leadership and in particular has worked with the sector to produce the Scottish Governance Code. The code is a statement of best practice and has been developed following consultation with over 250 individuals and organisations. The forum also has responsibility to organise Scotland's Trustees Week. SVE has a representative on the Forum.

**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2020**

FINANCIAL REVIEW

Results

Income on the general fund for the year was £255,942 (2019: £258,004) and expenditure was £241,296 (2019: £236,451) resulting in a surplus of £14,646 (2019: £21,553).

Grant funding continues to be the primary source of funding with the main contribution being the Scottish Government grant of £182,400 (2019: £182,400).

Investment Income from the rent of SVE's Friar Street property has brought in an additional £10,146 (2019: £10,135) into the general fund.

Government Grants

SVE enjoys funding from both central government (Scotland) and local authority through Stirling Council.

Risk Management

SVE trustees regularly review the risks to which the charity is exposed but consider that SVE has policies and procedures in place that mitigate any risk. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The charity holds employers, public liability and professional indemnity insurance policies which are reviewed on an annual basis.

Investment policy and objectives

The Trustees are aware of their responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and savings.

The Trustees have a duty to seek out suitable sources of income generation. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for employees and creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out the charity's aims.

The Trustees have the power to invest funds in the best interest of the charity. To meet these ends the Trustees have invested in a property which produces a regular income to increase the current reserves. The Trustees believe that the current investment has a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity.

Reserves policy

In line with their governance and financial strategy the trustees have reviewed the reserves that are to be held at the end of this financial and future years to ensure continuity of the charity. The trustees have also considered the impact of COVID-19 on the organisation's finances including the possibility of time delays of receipt of funding and the loss of investment income. Within this in mind the trustees have agreed that a minimum of four months of unrestricted funds should be set aside and considered reserves. Based on the expenditure within this financial year this amounts to £80,432.

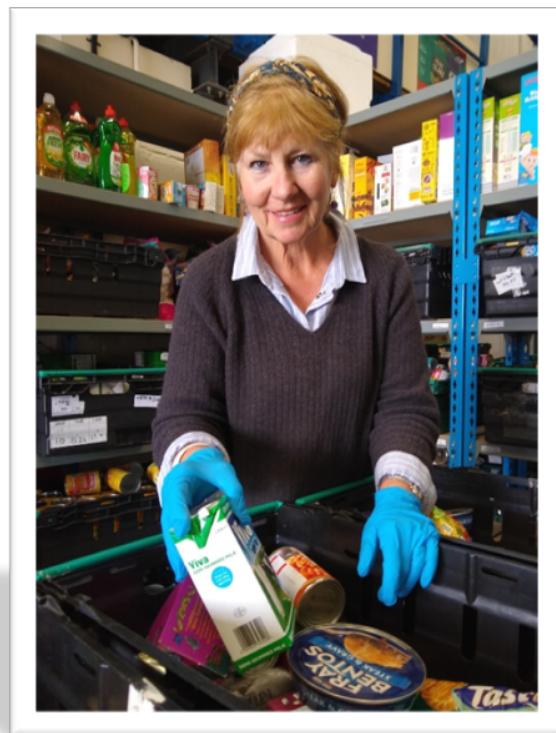
The trustees had also agreed to set aside funds within a separate designated fund aligned to the investment property. The designated fund will cover costs of unexpected loss of income and any planned expenditure to maximize the investment value of the property for the benefit of the Charity. The initial amount set aside by the trustees is £20,000. The reserves at the end of the year which are calculated from the unrestricted funds less those held within the designated fixed assets fund and the designated fund are £80,782 which meets the target set by the trustees

**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2020**

FUTURE PLANS

The impact of COVID 19 pandemic has been wide reaching and significant for the third sector. SVE, as a critical interface between the third sector and public sector has been at the frontline of the community response to COVID 19. As the response to COVID 19 moves into recovery and renewal, SVE will need to stay flexible to the changing needs of the sector in the delivery of our services. COVID 19 has caused many challenges which will stretch some in our sector to breaking point, but it has also unearthed opportunities for greater community spirit and cohesion, with a focus on the hyper local. SVE are well positioned to help our sector navigate these challenges and unlock opportunities. Opportunities to run training and development support online, and enable third sector engagement through online tools will be necessary in the months ahead, but could lead to better engagement and effectiveness in the long term. SVE will work with local and national partners to disseminate information on funding opportunities to organisations to enable them to provide for their community and service users at this difficult time.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Stirlingshire Voluntary Enterprise (SVE) is a charitable company limited by guarantee and was incorporated on 29th October 2010 and granted charitable status on 8th November 2010. The company is governed by its Memorandum and Articles of Association last amended in October 2014. The members of the company are required to contribute an amount not exceeding £1 if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Recruitment and appointment of new trustees

All the trustees retire at each annual general meeting but are eligible for re-election. The Board of Trustees may co-opt trustees as an addition to the board or if any elected Trustees retire or is otherwise unable to continue as a Trustee providing the maximum number of Trustees is not exceeded. The Memorandum and Articles of Association provides for a maximum of 12 trustees.

Membership

The members of the company comprise:

Individuals or organisations, subject to approval by the Trustees who, having made written application are duly elected Members by the Board of Trustees

Restrictions on Membership

No employee of the company may become a member.

Trustee Meetings

The trustees meet regularly to review the various projects undertaken together with planning of future strategies of the charity and to monitor progress both financial and in terms of successful delivery of its activities. The day to day administration of the charity is delegated to the Chief Executive Officer who provides detailed information to the Trustees.

Induction and training of new trustees

Potential Trustees are interviewed by the Chair of the Charity and then invited to get to know the charity with the Chief Executive Officer. When appointed, new trustees are provided with an information pack containing copies of the governing documents, annual report, strategic plan and other supporting papers. Training on specific topics are made available as required.

During this year, SVE interviewed a potential new trustee following a board review of skills and knowledge needs, however due to the outbreak of COVID 19 it was agreed that this would be taken forward in the months ahead.

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC387876 (Scotland)

Registered Charity number

SC041875

Registered office

Cameron House
Forthside Way
Stirling, FK8 1QZ

Trustees

Rachel Keenan Chairperson
Susan Fullerton Vice-Chairperson
Brian Gordon Connel Treasurer (appointed 4.11.19)
Emma Macgregor
David Wilson
Kenneth James Butler
Graham Struthers

Independent Examiner

Brett Nicholls Associates
63 Ruthven Lane
Glasgow
G12 9BG

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham, B1 2HB

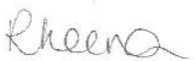
Chief Executive Officer

Natalie Masterson

Website

www.sventerprise.org.uk

This report, which is prepared in accordance with the provisions in the Companies Act 2006 relating to small companies was approved by the trustees on22/07/2020..... and signed on its behalf by:



.....
Rachel Keenan - Trustee

**Independent Examiner's Report to the Trustees of
Stirlingshire Voluntary Enterprise Ltd.**

I report on the accounts for the year ended 31 March 2020 set out on pages eleven to twenty three.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
63 Ruthven Lane
Glasgow
G12 9BG

Date: 24 July 2020

**Stirlingshire Voluntary Enterprise Ltd.
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**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2020**

		Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	225,225	43,353	268,578	267,749
Charitable activities	4				
Third sector promotion and development		20,264	1,795	22,059	20,513
Investment income	3	<u>10,453</u>	<u>-</u>	<u>10,453</u>	<u>10,309</u>
Total		255,942	45,148	301,090	298,571
 EXPENDITURE ON					
Charitable activities	5				
Third sector promotion and development		<u>241,296</u>	<u>24,993</u>	<u>266,289</u>	<u>268,785</u>
NET INCOME		14,646	20,155	34,801	29,786
Transfers between funds	14	<u>(469)</u>	<u>469</u>	<u>-</u>	<u>-</u>
Net movement in funds		14,177	20,624	34,801	29,786
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>161,605</u>	<u>6,344</u>	<u>167,949</u>	<u>138,163</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>175,782</u></u>	<u><u>26,968</u></u>	<u><u>202,750</u></u>	<u><u>167,949</u></u>

The notes form part of these financial statements

Stirlingshire Voluntary Enterprise Ltd.
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Balance Sheet
31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investments					
Investment property	10	60,000	-	60,000	60,000
Social investments	11	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
		75,000	-	75,000	75,000
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	10,451	1,215	11,666	21,803
Cash at bank		<u>106,988</u>	<u>29,645</u>	<u>136,633</u>	<u>99,155</u>
		117,439	30,860	148,299	120,958
CREDITORS					
Amounts falling due within one year	13	(16,657)	(3,892)	(20,549)	(28,009)
		<u>100,782</u>	<u>26,968</u>	<u>127,750</u>	<u>92,949</u>
NET CURRENT ASSETS					
		<u>100,782</u>	<u>26,968</u>	<u>127,750</u>	<u>92,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>175,782</u>	<u>26,968</u>	<u>202,750</u>	<u>167,949</u>
NET ASSETS					
		<u>175,782</u>	<u>26,968</u>	<u>202,750</u>	<u>167,949</u>
FUNDS					
14					
Unrestricted funds:					
General fund				80,782	86,605
Designated Fund - Fixed Assets				75,000	75,000
Designated Fund - Property				<u>20,000</u>	<u>-</u>
				175,782	161,605
Restricted funds				<u>26,968</u>	<u>6,344</u>
TOTAL FUNDS					
				<u>202,750</u>	<u>167,949</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

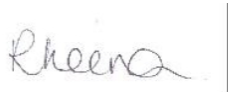
Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Balance Sheet - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

22/07/2020

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Rachel Keenan - Trustee

The notes form part of these financial statements

**Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'**

**Cash Flow Statement
for the Year Ended 31 March 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>27,025</u>	<u>14,133</u>
Net cash provided by operating activities		<u>27,025</u>	<u>14,133</u>
Cash flows from investing activities			
Friar Street rental income		10,146	10,135
Interest received		<u>307</u>	<u>174</u>
Net cash provided by investing activities		<u>10,453</u>	<u>10,309</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		37,478	24,442
Cash and cash equivalents at the beginning of the reporting period		<u>99,155</u>	<u>74,713</u>
Cash and cash equivalents at the end of the reporting period		<u><u>136,633</u></u>	<u><u>99,155</u></u>

The notes form part of these financial statements

Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Notes to the Cash Flow Statement
for the Year Ended 31 March 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	34,801	29,786
Adjustments for:		
Interest received	(307)	(174)
Friar Street rental income	(10,146)	(10,135)
Decrease in debtors	10,137	11,667
Decrease in creditors	<u>(7,460)</u>	<u>(17,011)</u>
Net cash provided by operations	<u><u>27,025</u></u>	<u><u>14,133</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/19	Cash flow	At 31/3/20
	£	£	£
Net cash			
Cash at bank	<u>99,155</u>	<u>37,478</u>	<u>136,633</u>
	<u>99,155</u>	<u>37,478</u>	<u>136,633</u>
Total	<u><u>99,155</u></u>	<u><u>37,478</u></u>	<u><u>136,633</u></u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
- (c) The Companies Act 2006
- (d) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102 (effective 1 January 2019)
- (e) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

The charity meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.

Bank interest is recognised when credited to the account.

Income which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is recognised on the accruals basis.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Investment property

Investment property is shown at most recent market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

Fund accounting

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

The purposes of the funds are shown in Note 14.

Debtors

Debtors are recognised at the settlement amount due.

Prepayments are valued at the amount prepaid.

Cash

Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

Accrued charges are normally valued at their settlement amount.

Tangible Fixed Assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

The charity does not currently have any capitalised tangible assets.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	50	-	50	-
Donations - CAS	256	-	256	-
Grants	<u>224,919</u>	<u>43,353</u>	<u>268,272</u>	<u>267,749</u>
	<u>225,225</u>	<u>43,353</u>	<u>268,578</u>	<u>267,749</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Scottish Government	182,400	182,400
Stirling Council	32,220	32,220
Stirling Council Supporting Volunteering	-	4,000
SCVO - Community Jobs Scotland	8,353	11,767
Other Small Grants	-	5,000
Health & Social Care Partnership	8,669	12,562
Robertson Trust	-	19,800
Alive with Volunteering	35,000	-
Fair Work Initiative	1,000	-
Santander Internship Grant	630	-
	<u>268,272</u>	<u>267,749</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Friar Street Rental Income	10,146	-	10,146	10,135
Deposit account interest	<u>307</u>	<u>-</u>	<u>307</u>	<u>174</u>
	<u>10,453</u>	<u>-</u>	<u>10,453</u>	<u>10,309</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	Third sector promotion and development	Total activities
	£	£
Training Income	3,575	270
Independent Exam. Service	400	750
Consultancy	12,474	15,286
Management Fee	1,560	4,207
Sponsorship	<u>4,050</u>	<u>-</u>
	<u>22,059</u>	<u>20,513</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Third sector promotion and development	<u>266,289</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	203,963	201,858
Staff Expenses	1,401	3,032
Staff Training & Development	997	1,802
Volunteer Expenses	208	186
Volunteer Training	130	753
Bank Charges	383	354
Insurance	2,897	2,718
Legal Fees	780	-
Office Equipment	1,281	1,725
Professional Fees	6,047	5,477
Publications & Subscriptions	2,099	2,072
Rent	11,734	12,310
Repairs & Maintenance	59	-
Secondment Costs	7,093	14,071
Printing, Postage & Stationery	3,288	8,387
Telephone & Internet	6,469	6,645
Accounting - IE Fee	2,010	2,010
Trustees' Expenses	-	375
Project Expenses	15,255	3,833
Bad Debts	-	115
Board Expenses	<u>195</u>	<u>1,062</u>
	<u>266,289</u>	<u>268,785</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

During the year to 31 March 2020 the sum of £173 (2019:£375) was paid to the trustees in connection with charges incurred whilst carrying out duties on behalf of the charity.

The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	185,116	182,973
Social security costs	11,686	11,863
Other pension costs	7,161	7,022
	<u>203,963</u>	<u>201,858</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Office and Project Staff	<u>10</u>	<u>10</u>

The average monthly number of employees is calculated on a headcount basis.

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following comparative figures are provided for the statement of financial activities for the year ended 31 March 2019. Figures for the year ended 31 March 2020 are provided in bold.

Income from:	Unrestricted 2020	Unrestricted 2019	Restricted 2020	Restricted 2019
Donations	225,225	227,182	43,353	40,567
Charitable activities	20,264	20,513	1,795	-
Investment income	10,453	10,309	-	-
	<u>255,942</u>	<u>258,004</u>	<u>45,148</u>	<u>40,567</u>
Expenditure on:				
Charitable activities	<u>241,296</u>	<u>236,451</u>	<u>24,993</u>	<u>32,334</u>
Net gains/-losses on investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	14,646	21,553	20,155	8,233
Transfers between funds	<u>(469)</u>	<u>5,343</u>	<u>469</u>	<u>(5,343)</u>
Net movement in funds	14,177	26,896	20,624	2,890
Total funds brought forward	<u>161,605</u>	<u>134,709</u>	<u>6,344</u>	<u>3,454</u>
Total funds carried forward	<u>175,782</u>	<u>161,605</u>	<u>26,968</u>	<u>6,344</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2019	
and 31 March 2020	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>60,000</u>
At 31 March 2019	<u>60,000</u>

11. SOCIAL INVESTMENTS

	Mixed motive investments £
MARKET VALUE	
At 1 April 2019 and 31 March 2020	<u>15,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>15,000</u>
At 31 March 2019	<u>15,000</u>

This represents 50% of the share capital of Community Accountancy Scotland, formed in 2017/18, registered company number SC584206.

Community Accountancy Scotland is a social enterprise, set up as a Community Interest Company, established to provide accountancy services to third sector organisations. It is a joint venture with CVS Inverclyde and the charity owns 50% of its ordinary share capital.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,856	8,875
Other debtors	4,688	11,700
Accrued income	5,122	1,048
Prepayments	<u>-</u>	<u>180</u>
	<u>11,666</u>	<u>21,803</u>

During 2015 the property at King Street was sold. The sale agreement allowed for the property sale to be settled in instalments.

Included in Other Debtors represents the balance outstanding, which equates to monthly payments of £975.

As at 31 March 2020, there remained a period of one month outstanding on the loan.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	83	3,807
Social security and other taxes	3,975	4,070
Other creditors	6,077	4,685
Holiday Club	-	10,251
Deferred Income	5,176	-
Accrued expenses	<u>5,238</u>	<u>5,196</u>
	<u><u>20,549</u></u>	<u><u>28,009</u></u>

Deferred income is comprised of income received for 2020/21 and to which SVE was not entitled to in the 2019/20 year.

	2020	2019
	£	£
At 1 April	-	-
Deferred in year	5,176	-
Released in year	<u>-</u>	<u>-</u>
At 31 March	<u><u>5,176</u></u>	<u><u>-</u></u>

Deferred income held at 31 March 2020 comprises:
Alliance self managed funds - £3,676
2020 Conference Fees - £1,500

14. MOVEMENT IN FUNDS

Unrestricted Funds

General fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity

Designated Fund - Fixed Assets - This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate

Restricted Funds

Community Jobs Scotland (CJS) Fund - CJS is an employability programme providing young unemployed individuals with paid work and additional training to help them progress into sustainable employment. The funds are a contribution towards the salary of SVE's Community Jobs Scotland candidate in an administrative role

Supporting Volunteering - Funding from Foundation Scotland and Lloyds TSB towards the costs of the Supported Volunteering Programme

Robertson Trust - Funding from Police Scotland to support diversionary activities for young people.

Police Scotland - Funding from Police Scotland to support diversionary activities for young people.

Smoking Prevention - Funding from NHS Forth Valley for smoking prevention education and diversionary activities that lead to healthier choices.

TSI Training - funds to cover SVE costs in relation to the delivery of financial management training to colleagues within the TSI network these funds are administered by the Robertson Trust on behalf of the Scottish Government.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

14. MOVEMENT IN FUNDS - continued

Alive with Volunteering - monies received from Stirling Council to cover costs of our partnership working on the Alive with Volunteering which includes a campaign to run Festivals of volunteering across Stirling

	1 Apr 19	Incoming	Outgoing	Transfers	31 Mar 20
Unrestricted Funds	£	£	£	£	£
General fund	86,605	256,065	241,419	(20,469)	80,782
Des. Fund - Fixed assets	75,000	-	-	-	75,000
Des. Fund - Property	-	-	-	20,000	20,000
	<u>161,605</u>	<u>255,942</u>	<u>241,419</u>	<u>(469)</u>	<u>175,782</u>
Restricted Funds					
Community Jobs Scotland	-	8,353	8,353	-	-
Robertson Trust	1,344	-	1,344	-	-
Police Scotland	3,000	-	3,000	-	-
Alive with Volunteering	-	35,000	8,032	-	26,968
TSI Training	-	1,795	2,264	469	-
Smoking Prevention	2,000	-	2,000	-	-
	<u>6,344</u>	<u>45,158</u>	<u>24,993</u>	<u>469</u>	<u>26,968</u>
Total Funds	<u>167,949</u>	<u>301,090</u>	<u>266,289</u>	<u>-</u>	<u>202,750</u>

15. RELATED PARTY DISCLOSURES AND KEY MANAGEMENT

In the opinion of the trustees there is one member of key management - the Chief Executive Officer. The total employee benefits of this post were £51,677 for the year ended 31 March 2020 (2019:£51,630).

SVE owns 50% of the share capital of Community Accountancy Scotland, a social enterprise, set up as a Community Interest Company, established to provide accountancy services to third sector organisations. In the year to 31 March 2020 CAS had a successful year and generated a small surplus, of which £256 was donated to SVE.

16. THE III FUNDS

SVE manages the distribution of small grants on behalf of The Integration Joint Board to voluntary organisations within Stirling and Clackmannanshire. SVE receive a management fee for this which is shown on the SoFA, however SVE is not entitled to the grants and therefore does not show these as income or expenditure within its accounts.