

REGISTERED COMPANY NUMBER: SC387876 (Scotland)
REGISTERED CHARITY NUMBER: SC041875



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025**
for
Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'**

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for the Year Ended 31 March 2025**

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**Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'**

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Stirlingshire Voluntary Enterprise Ltd. (SVE) is Stirling's third sector interface; a membership organisation of locally based charities, social enterprises and volunteer- led community organisations. We strengthen the third sector and broker partnerships that deliver real change by connecting people, ideas and resources. The purpose and objects of the charity are to promote the advancement of citizenship and community development within, but not exclusively, the Stirling Local Authority Area by carrying out activities which benefit the community and in particular (without limitation) to support existing third sector organisations by establishing and sharing intelligence on the sector and ensuring that its interests are represented:

- advocating on its behalf and enabling positive partnerships within and across sectors;
- assisting organisations to present a coherent case for investment;
- supporting and promoting social enterprise activity;
- building the capacity of organisations and providing infrastructure support services;
- promoting, supporting and developing volunteering activity for individuals and the organisations with whom they work.

We are a member of the national network of Third Sector Interfaces (TSIs) and work in collaboration with other TSIs across Scotland and with other national infrastructure bodies and relevant stakeholders to promote the recognition, appreciation, and appropriate investment in voluntary sector organisations. By doing so, we aim to ensure that communities throughout Scotland have greater access to assets and resources, empowering them to become catalysts for local change, development, and revitalisation.

Our vision and mission shape our activities:

Our Vision

Stirling is thriving. All citizens have opportunities to connect with their community and work together to deliver outcomes that will improve lives.

Mission

Strengthen the third sector voice and capacity in Stirling to deliver progressive community- led change, by brokering partnerships and connecting people, ideas and resources.

Our strategic objectives are:

- For Stirling's third sector to develop increased resilience and innovation.
- That volunteering and empowerment in Stirling is inclusive, widespread and valued.
- That the third sector is a valued partner with a strong, collective voice, locally and nationally.

Our Values

Partnership - we enable partnership and collaboration across society.

Priorities - we tackle the root causes of poverty and inequality through our work.

Practice - we strive to constantly improve and value feedback and involvement from stakeholders to strengthen our work.

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Organisational Support and Development

Building third sector capacity and innovation remained a core focus for SVE throughout 2024/25. We provided one-to-one support to 107 organisations, helping them improve governance, financial management, fundraising, and organisational resilience. This included assisting seven organisations to achieve SCIO status and supporting one new CIC registration.

Type of support	No of organisations
Governance	23
Finance	10
Funding	2
Policy development	3
Start up	5
Crisis intervention	2
SCIO achieved	7
CIC achieved	1

Our training programme engaged 138 individuals through workshops and self-directed learning covering governance, social impact, funding, digital innovation, and leadership.

Forth Valley Social Enterprise Network

Social enterprise development featured strongly. Through the UKSPF-funded consultancy project, 24 social enterprises received tailored support, with four new social enterprises created and 10 organisations reporting improved sustainability. We have continued to provide support to facilitate the Forth Valley Social Enterprise Network (FVSEN) alongside our sister organisations CTSI and CVS Falkirk. We have held five sessions this year, with four taking place online and one in person. This activity is supported by the Social Enterprise bulletin with a readership of over 140 in the area. We also contributed to delivering the Stirling Social Enterprise Strategy Group action plan. This plan emphasises innovation, resilience and collaboration, aiming to create a more inclusive and sustainable economy.

Forth Valley Loch Lomond and Trossachs Climate Action Hub

Environmental innovation was advanced through our partnership with the Forth Valley and Loch Lomond & Trossachs Climate Action Hub, supporting local organisations to engage with climate funding and initiatives.

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**Report of the Trustees
for the Year Ended 31 March 2025**

AGM and conference

Our AGM and Building Resilience Conference drew 51 participants and strengthened sector-wide resilience through workshops on governance, partnerships, and community wellbeing.



SVEnterprise @StirVolunteer · Sep 25, 2024

Starting to get busier here at @CollegesScot for our AGM and Innovation and Resilience Summit.

Looking forward to chatting with our third sector partners and friends.

#networking



1 2 203



SVEnterprise @StirVolunteer · Sep 25, 2024

After a delicious lunch and plenty of networking we're now back into workshops. Here our Tracy D talks all things partnerships with @StirCityRadio



1 130



SVEnterprise
@StirVolunteer

One of our morning workshops, Building Community Assets, was described by participants as 'awe inspiring' and 'inspirational' as Theresa, from Killeen & Arseonaig Community Development Trust took us through the story of acquiring local buildings for community purpose.



11:35 AM · Sep 25, 2024 · 355 Views

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2025

Funding support

Enabling resilience through funding remained a priority. SVE distributed £253,504 in Community Mental Health and Wellbeing Funds to 25 groups and £410,000 in No One Left Behind (NOLB) funding to 25 employability providers. We have also engaged in two commissioning opportunities ourselves: The Stirling Employability Framework, and the Thriving Communities Framework. These processes not only offered a chance for us to tender directly, but also reinforced our role in supporting the wider third sector to navigate and access public contract opportunities. We ensured that relevant organisations were well-informed and prepared by widely promoting both frameworks and encouraging participation in commissioning-focused training delivered by Ready for Business. Our direct involvement in tendering allowed us to deepen our understanding of the commissioning landscape, enhance our own capacity and better advocate for the needs of social enterprises and third sector organisations.

Digital innovation

Finally, we continued to drive digital innovation across the sector, maintaining Cyber Essentials accreditation, delivering cyber resilience training and piloting the use of generative AI to enhance operational efficiency. We co-hosted an event with Cyber Scotland in January that was attended by 25 people locally. We also embarked on a project exploring the use of generative AI, while managing the challenges that are also present with such innovations.

Volunteering and Empowerment

Promoting inclusive, valued volunteering was central to SVE's activity this year. We continued to implement Alive with Stirling Volunteering Action Plan, which frames a population-level strategy to strengthen volunteering participation.

The Stirling Volunteering Portal grew significantly, with a 36% increase in membership and 65% more volunteering opportunities listed. Over 5,181 volunteer hours were recorded, with the portal becoming an increasingly vital platform for individuals and organisations alike.

Celebrating volunteers

We hosted the biennial Inspire Volunteering Awards, which attracted 100 nominations across eight categories and celebrated the contribution of Stirling's volunteers in a well-attended and glitzy awards ceremony.



A special Stirling 900 Award marked the city's anniversary by recognising longstanding contributions to community life. Our 900 award volunteers were also honoured at an event at Stirling Castle in March, where they received a commemorative pin badge, and booklet listing their achievements.

**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2025**



In youth volunteering, our Saltire Awards engagement remained strong. We delivered workshops to six schools and trained 15 young workforce volunteers. We also piloted the Stirling Vanguard programme, targeting late Primary/early Secondary pupils to build sustainable volunteering pathways.

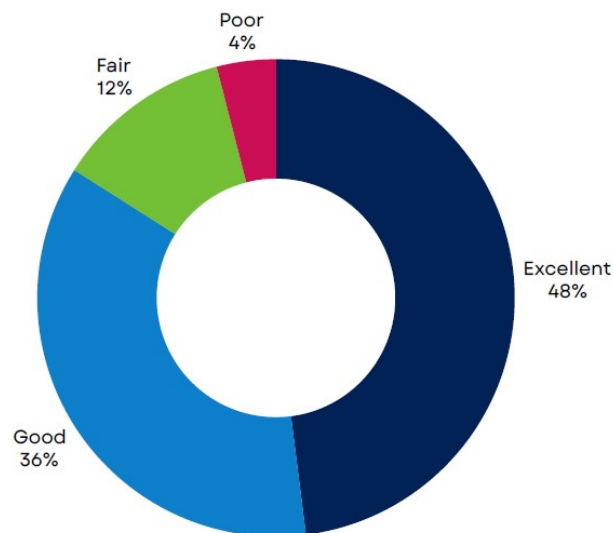
Community Link Workers

SVE contributed to community wellbeing through our Community Link Worker programme, which supported 140 individuals across two GP practices. The service empowered individuals experiencing mental health challenges to access local support and regain confidence and independence. The team were recognised for their hard work through being nominated for the Community Link Worker Team of the Year award at the inaugural Community Link Worker Awards.

Report of the Trustees
for the Year Ended 31 March 2025

Third Sector Partnership and Voice

SVE continued to play a vital role in ensuring the third sector's voice is represented and valued across Stirling's key partnerships. In our annual survey this year, 84% of respondents said that SVE was excellent or good at supporting partnerships and collaboration between the public and third sector.



Community Planning

Through active engagement with the Community Planning Partnership (CPP), including the Executive Officer Group and subgroups, we influenced priorities around mental health and wellbeing.

Community Justice

SVE continued to lead the Community Justice Partnership, chairing the group and contributing to a refreshed Community Justice Outcomes Improvement Plan. SVE played a critical role in leading third sector engagement throughout the development of the Plan, ensuring that voluntary organisations had a voice in shaping priorities. An online engagement session was held with nine key community justice organisations, who expressed broad support for the Plan while highlighting the need for stronger integration of trauma-informed practice. These insights helped shape the final version, which has now been officially signed off and adopted. The Plan will guide the Partnership's efforts over the next three years, maintaining strong connections with other thematic partnerships such as the Alcohol & Drugs Partnership, Gender-Based Violence Partnership and Local Employability Partnership, all of which are vital to prevention and early intervention work.

Employability

In the Learning and Employability Partnership (LEP) we helped to implement a shared evaluation framework and supported collaboration between 25 funded employability providers. We also co-facilitated the Volunteering and Employability Network, enhancing joint working between volunteering and employability providers. This is typically attended by between 10 and 20 individuals. Feedback demonstrates that the group offers a good platform - particularly for smaller providers to network and to keep updated on policy and funding developments. The aim is to use the Network to facilitate joint working between volunteering and employability partners in the delivery of services. The network provided a platform for organisations to share best practice and collaborate, promoting events, training and funding opportunities relevant to the third sector.

**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2025**

Health and Social Care

In health and social care, our CEO rejoined the Integrated Joint Board and SVE supported third sector engagement through our Third Sector Forum (facilitated jointly with CTSI), attended by 15–20 organisations. Our monthly bulletin supported sector communication and peer learning.

Promoting the sector

In promoting the sector's public voice, SVE hosted a lively General Election hustings attended by 50+ community members and candidates. We also provided training and resources to enable charities to engage appropriately in election contexts.



SVEnterprise @StirVolunteer · 20 Jun 2024



All our candidates give a compelling and passionate opening statement

[#GeneralElectionJuly4](#)



**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2025**

Our third sector Breakfast Club provides a space for members to come together on a quarterly basis. These were well attended and highly valued this year with 183 participants across the four events. 88% of organisations responding to our end of year survey rated the impact of participating in SVE networks/forums on their organisations' sense of connectedness as either Excellent or Good.



'SVE has given me access to forums and networking events. This has allowed me to meet and engage with other organisations within the third sector. Sharing ideas and assisting me to promote the Street Soccer Drop-In session. An invaluable method of getting the message out to people working within the third sector and other organisations providing similar community-based support.'

'SVE keeps us connected and provides opportunities to meet the wider network and hear what is going on.'

Our three-weekly bulletin goes out to 913 individuals and is a valuable resource for members, providing an additional platform for their work.

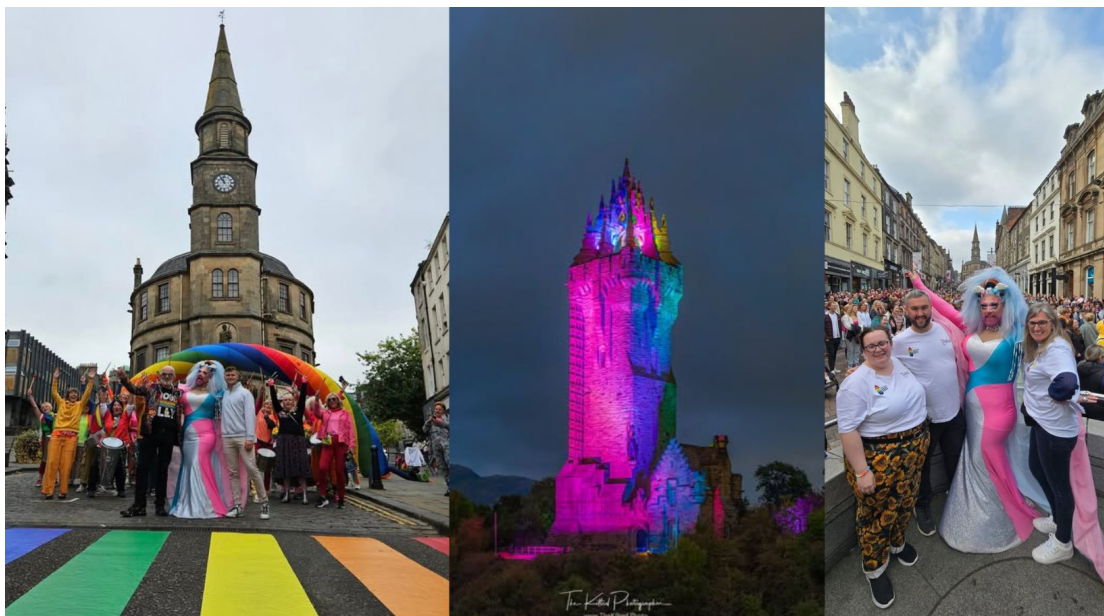
This year we have also taken up a regular slot on Stirling City Radio, which we have used to promote our members, highlight volunteering opportunities, and share stories and events. This year the show has featured 63 guests, 30 volunteers and promoted 50 unique volunteering opportunities.

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2025

Forth Valley Pride

SVE supported the establishment of the inaugural Forth Valley Pride, which attracted 7,000 attendees and galvanised cross-sector collaboration.



Enabling Activities

Continuous improvement remained integral to our internal practice this year. We invested in our people and governance, refreshing HR policies and strengthening our commitment to Fair Work and employee wellbeing. Initiatives included participating in the Step Count Challenge in May, and encouraging active travel alongside our partners at FEL.

In climate action, SVE completed its first organisational carbon baseline assessment, with plans to integrate carbon reduction into our future reporting cycle.

**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2025**

We also identified next steps to enhance organisational impact, including strengthening impact reporting through a new Board subgroup, expanding marketing for the Stirling Community Lottery and deepening youth volunteering engagement.

In staff changes, we bade a fond farewell to Deputy CEO Anne Knox, who retired in December and welcomed Dr Kainde Manji, who joined us in August. Other changes have included new team members working on Health and Social Care Integration, Administration and Employability.

Summary

SVE continues to deliver a dynamic programme of work that supports Stirling's third sector to build resilience, promote empowerment, contribute to cross-sector collaboration, and pursue innovation.

We are proud of the progress made in 2024/25 and remain committed to tackling the challenges ahead. Our focus for the coming year will be to consolidate impact, support a thriving sector, and ensure that community-led change remains at the heart of Stirling's social and economic recovery.

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Overview

The total income generated for SVE this year was £480,262 (2024: £430,587) with the main funders continuing to be from the Scottish Government £189,696 (2024: £189,696) and Stirling Council Core Funding £29,090 (2024: £32,090). Expenditure in the year was £458,237 (2024: £388,712) resulting in a surplus of £22,025 (2024: £41,875).

Investment policy

The SVE Trustees are fully aware of their responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and savings. The Trustees have the power to invest funds in the best interest of the charity and have invested in a property which produces a regular income to increase the current reserves.

The Trustees continue with their duty to seek out suitable sources of income generation. They consider that it is prudent to accumulate funds for reserves in order to meet their legal requirements for employees and creditors. The SVE trustees are cognisant of the present difficult economic climate and are anticipating challenging financial circumstances for the sector for the next few years. With that in mind, the board recognises the need to continue to control the operational costs of the organisation and focus on identifying funding opportunities to assist in generating surplus funds to build the organisation's reserves for the next three years.

Reserves policy

In line with their governance and financial strategy, the Trustees have reviewed the reserves that are held at the end of this financial and future years to ensure continuity of the charity. The Trustees have also considered the impact of other factors to the organisations finances, including the possibility of time delays of receipt of funding and the loss of the investment income. The Trustees believe that a minimum of four months unrestricted funds should be set aside and considered reserves. Based on expenditure within this financial year this amounts to £152,746.

The Trustees also consider it prudent to have funds set aside within separate designated funds. The first designated fund is aligned to the investment property. This designated fund will cover costs of unexpected loss of income and any unplanned expenditure to maximise the investment value of the property for the overall benefit of the charity of this valued asset. At 31 March 2025, £20,000 was held in this fund (2024: £20,000). In addition, the trustees have agreed to continue to utilise the designated funds £38,381 (2024: £50,000) which are designated towards a programme development fund which will be used towards the development of projects which are important for the strategic direction of the organisation.

The reserves at the end of the year which are calculated from the unrestricted funds less those held within the designated funds outlined above are £198,108, meaning this policy is being met.

**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

SVE continually reviews its internal systems and this year was no exception with the review and updating of our governing document and review of our membership and procedures. The organisation welcomed two new Directors and have started a review of induction materials. It was agreed to conduct an evaluation and strategy of SVE's long term financial sustainability with a plan in place to enhance and grow the organisation.

Governing Document

Stirlingshire Voluntary Enterprise Ltd (SVE) is a charitable company limited by guarantee, incorporated in Scotland on 29th October 2010 and granted charitable status on 8th November 2010. The charity is governed by its Memorandum and Articles of Association that were last amended on 29th August 2022 and registered with the Office of the Scottish Charity Regulator and Companies House.

Membership of the company is open to:

- Any third sector organisation operating wholly or partly within the Stirling Council area.
 - Any individual who lives, works, or volunteers in the Stirling area and supports the aims and objectives of SVE.
- Both incorporated and unincorporated third sector organisations have full voting rights as company members.

Individual members do not have voting rights but are eligible to be elected or appointed to serve on the Board of Directors.

Appointment of new trustees

Trustees are elected by the members of the company each year at the Annual General Meeting, Trustees may co-opt additional trustees between Annual General Meetings, if required.

Organisational structure

The trustees, who meet quarterly, currently via online medium, are responsible for overseeing the running of the organisation and employing staff. In order to facilitate effective and efficient operations, day to day management of the charity is delegated to the Chief Executive Officer and the Senior Management Team.

Thanks

The Trustees would like to extend our sincere gratitude to all those who have contributed their time, skills, and dedication over the past year. In particular, we warmly thank our volunteers – Jacqueline, Kirsty and Swaathishi – whose commitment and enthusiasm have made a significant difference to our work and the people we serve. We also wish to acknowledge and thank the staff members who left during the year – Liz and Anne – for their valued contributions to the organisation, and we wish them well in their future endeavours.

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC387876 (Scotland)

Registered Charity number
SC041875

Registered office
Cameron House
Forthside Way
Stirling, FK8 1QZ

Trustees

Emma Macgregor - Chairperson
Rachel Keenan
David Wilson
Graham Struthers
Emily Ruth Harvey
Cath Hood
Richard William Norman
Iain Barclay (appointed 7.2.25)
Lyndsay Margaret Condie (appointed 7.2.25)
Alan George Cleveatt (resigned 25.9.24)

Independent Examiner

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Chief Executive Officer

Natalie Masterson

Website

www.sventerprise.org.uk

This report, which is prepared in accordance with the provisions in the Companies Act 2006 relating to small companies was approved by the trustees on 28 August 2025..... and signed on its behalf by:



.....
Emma Macgregor - Chairperson

**Independent Examiner's Report to the Trustees of
Stirlingshire Voluntary Enterprise Ltd.**

I report on the accounts for the year ended 31 March 2025 set out on pages fifteen to twenty nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 29 August 2025

Stirlingshire Voluntary Enterprise Ltd.
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Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	249,263	177,782	427,045	372,848
Charitable activities	4				
Third sector promotion and development		14,338	11,991	26,329	43,648
Investment income	3	<u>26,888</u>	<u>-</u>	<u>26,888</u>	<u>14,091</u>
Total		<u>290,489</u>	<u>189,773</u>	<u>480,262</u>	<u>430,587</u>
EXPENDITURE ON					
Charitable activities	5				
Third sector promotion and development		<u>286,009</u>	<u>172,228</u>	<u>458,237</u>	<u>388,712</u>
NET INCOME		4,480	17,545	22,025	41,875
Transfers between funds	16	<u>1,286</u>	<u>(1,286)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>5,766</u>	<u>16,259</u>	<u>22,025</u>	<u>41,875</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>361,323</u>	<u>8,937</u>	<u>370,260</u>	<u>328,385</u>
TOTAL FUNDS CARRIED FORWARD		<u>367,089</u>	<u>25,196</u>	<u>392,285</u>	<u>370,260</u>

CONTINUING OPERATIONS

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year and complies with the requirements for an income and expenditure account under the Companies Act 2006.

Comparative figures for the previous year by fund type are shown in Note 11.

Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	600	-	600	3,822
Investment property	13	<u>110,000</u>	<u>-</u>	<u>110,000</u>	<u>110,000</u>
		110,600	-	110,600	113,822
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	2,146	7,056	9,202	19,132
Cash at bank		<u>254,414</u>	<u>66,876</u>	<u>321,290</u>	<u>295,529</u>
		256,560	73,932	330,492	314,661
CREDITORS					
Amounts falling due within one year	15	(71)	(48,736)	(48,807)	(58,223)
NET CURRENT ASSETS		<u>256,489</u>	<u>25,196</u>	<u>281,685</u>	<u>256,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>367,089</u>	<u>25,196</u>	<u>392,285</u>	<u>370,260</u>
NET ASSETS		<u>367,089</u>	<u>25,196</u>	<u>392,285</u>	<u>370,260</u>
FUNDS	16				
Unrestricted funds:					
General fund				198,108	177,501
Designated Fund - Fixed Assets				110,600	113,822
Designated Fund - Property				20,000	20,000
Designated Fund - Programme Development Fund				38,381	50,000
				<u>367,089</u>	<u>361,323</u>
Restricted funds				<u>25,196</u>	<u>8,937</u>
TOTAL FUNDS				<u>392,285</u>	<u>370,260</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 20 to 29 form part of these financial statements

Stirlingshire Voluntary Enterprise Ltd.
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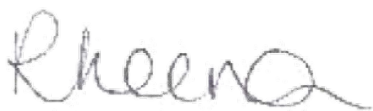
Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...28 August 2025.....
and were signed on its behalf by:



.....
Emma Macgregor - Chairperson



.....
Rachel Keenan - Trustee

The notes on pages 20 to 29 form part of these financial statements

**Stirlingshire Voluntary Enterprise Ltd.
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**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>9,635</u>	<u>58,793</u>
Net cash provided by operating activities		<u>9,635</u>	<u>58,793</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,220)
Interest received		<u>16,126</u>	<u>3,841</u>
Net cash provided by investing activities		<u>16,126</u>	<u>2,621</u>
Change in cash and cash equivalents in the reporting period		25,761	61,414
Cash and cash equivalents at the beginning of the reporting period		<u>295,529</u>	<u>234,115</u>
Cash and cash equivalents at the end of the reporting period		<u><u>321,290</u></u>	<u><u>295,529</u></u>

The notes on pages 20 to 29 form part of these financial statements

**Stirlingshire Voluntary Enterprise Ltd.
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**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	22,025	41,875
Adjustments for:		
Depreciation charges	3,222	3,550
Interest received	(16,126)	(3,841)
Decrease/(increase) in debtors	9,930	(17,268)
(Decrease)/increase in creditors	(9,416)	34,477
Net cash provided by operations	<u>9,635</u>	<u>58,793</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	<u>295,529</u>	<u>25,761</u>	<u>321,290</u>
	<u>295,529</u>	<u>25,761</u>	<u>321,290</u>
Total	<u>295,529</u>	<u>25,761</u>	<u>321,290</u>

The notes on pages 20 to 29 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
- (c) The Companies Act 2006
- (d) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102 (effective 1 January 2019)
- (e) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (Second edition effective January 2019)

The charity meets the definition of a public benefit entity as defined by FRS 102

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £1.

In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The Trustees consider that Stirlingshire Voluntary Enterprise has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.

Bank interest is recognised when credited to the account.

The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is recognised on the accruals basis.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life:

- Office Equipment - Straight line over 5 years
- Computer Equipment > £1,500 - Straight line over 3 years
- Computer Equipment < £1,500 - 100% depreciation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent market value which was updated within this financial year. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

SVE is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 16.

Debtors

Debtors are recognised at the settlement amount due.

Prepayments are valued at the amount prepaid.

Cash

Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

Accrued charges are normally valued at their settlement amount.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Grants	<u>249,263</u>	<u>177,782</u>	<u>427,045</u>	<u>372,848</u>

**Stirlingshire Voluntary Enterprise Ltd.
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Scottish Government	189,696	189,696
Stirling Council Core Funding	29,090	32,090
Health & Social Care Partnership	30,477	21,403
Stirling Council - Employability	60,000	35,000
SCHSCP - CLW Programme	76,336	67,684
Stirling Council Saltire	-	1,200
Scottish Government - Cybersafe Stirling	-	17,754
Climate Action Hub Partnership	3,110	6,890
Scottish Government - Capacity Grant	2,535	1,131
Stirling Council - UK Shared Prosperity	35,801	-
	<u>427,045</u>	<u>372,848</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Friar Street Rental Income	10,763	-	10,763	10,250
Bank Interest	16,125	-	16,125	3,841
	<u>26,888</u>	<u>-</u>	<u>26,888</u>	<u>14,091</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Training Income	4,270	694
Consultancy	1,750	11,046
Events	450	-
Management Fee	14,241	27,829
Sponsorship	3,600	-
Stirling Community Lottery	2,018	4,079
	<u>26,329</u>	<u>43,648</u>

Stirlingshire Voluntary Enterprise Ltd.
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Governance costs (see note 7) £	2025 Totals £
Third sector promotion and development	<u>454,804</u>	<u>3,433</u>	<u>458,237</u>

	Direct Costs (see note 6) £	Governance costs (see note 7) £	2024 Totals £
Third sector promotion and development	<u>386,282</u>	<u>2,430</u>	<u>388,712</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	359,268	314,686
Staff Expenses	1,127	1,211
Staff Training & Development	2,251	884
Volunteer Expenses	122	-
Bank Charges	224	795
Heat, Light & Water	3,464	4,150
Insurance	2,786	2,496
Office Equipment	5,542	225
Professional Fees	3,801	3,301
Publications & Subscriptions	5,376	6,002
Rent	18,388	17,862
Repairs & Maintenance	288	-
Printing, Postage & Stationery	1,446	992
Telephone & Internet	16,656	12,675
Project Expenses	30,843	16,233
Stirling Lottery Costs	-	1,220
Depreciation	<u>3,222</u>	<u>3,550</u>
	<u>454,804</u>	<u>386,282</u>

7. Governance Costs

	2025 £	2024 £
Trustees' remuneration etc	-	179
Independent Examination	2,687	2,238
Subscriptions	34	13
Board Meeting Expenses	<u>712</u>	<u>-</u>
	<u>3,433</u>	<u>2,430</u>

**Stirlingshire Voluntary Enterprise Ltd.
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>3,222</u>	<u>3,550</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	<u>-</u>	<u>179</u>

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	314,592	281,512
Social security costs	30,252	20,877
Other pension costs	<u>14,424</u>	<u>12,297</u>
	<u>359,268</u>	<u>314,686</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	12	11
Office and Project Staff	<u>12</u>	<u>11</u>

The average monthly number of employees is calculated on a headcount basis.

	2025	2024
	£	£
Key Management Remuneration	<u>123,383</u>	<u>104,245</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following comparative figures are provided for the statement of financial activities for the year ended 31 March 2024. Figures for the year ended 31 March 2025 are provided in bold.

	Unrestricted 2025	Unrestricted 2024	Restricted 2025	Restricted 2024
Income from:				
Donations	249,262	243,189	177,782	129,659
Charitable activities	14,338	32,569	11,991	11,079
Investment income	26,889	14,091	-	-
	290,489	289,849	189,773	140,738
Expenditure on:				
Charitable activities	286,009	247,944	172,228	140,768
Net gains/-losses on investments	-	-	-	-
Net income/(expenditure)	4,480	41,905	17,545	(30)
Transfers between funds	1,286	1,220	(1,286)	(1,220)
Net movement in funds	5,766	43,125	16,259	(1,250)
Total funds brought forward	361,323	318,198	8,937	10,187
Total funds carried forward	367,089	361,323	25,196	8,937

12. TANGIBLE FIXED ASSETS

	Office & Other Equipment £	Computer Equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>4,049</u>	<u>9,400</u>	<u>13,449</u>
DEPRECIATION			
At 1 April 2024	2,220	7,407	9,627
Charge for year	<u>1,229</u>	<u>1,993</u>	<u>3,222</u>
At 31 March 2025	<u>3,449</u>	<u>9,400</u>	<u>12,849</u>
NET BOOK VALUE			
At 31 March 2025	<u>600</u>	<u>-</u>	<u>600</u>
At 31 March 2024	<u>1,829</u>	<u>1,993</u>	<u>3,822</u>

**Stirlingshire Voluntary Enterprise Ltd.
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	
and 31 March 2025	<u>110,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>110,000</u>
At 31 March 2024	<u>110,000</u>

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2022	50,000
Revaluation in 2015	<u>60,000</u>
	<u>110,000</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	60
Accrued income	7,465	17,331
Prepayments	<u>1,737</u>	<u>1,741</u>
	<u>9,202</u>	<u>19,132</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	7,587	4,315
Pension	-	1,629
Other creditors	37,197	11,233
Deferred Income	-	38,110
Accrued expenses	<u>4,023</u>	<u>2,936</u>
	<u>48,807</u>	<u>58,223</u>

16. MOVEMENT IN FUNDS - continued

Unrestricted Funds

General fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Designated Fund - Fixed Assets - This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate.

Designated Fund - Property - Property Monies set aside by the trustees to cover unexpected costs in relation to the Investment Property.

Designated Fund - Programme Development fund designated by the Trustees to be used towards the development of projects which are important for the strategic direction of the organisation. During 2024, in line with the purpose of the fund, £11,619 of this fund was utilised to support a period of senior management transition securing the leadership and direction of the organisation

Restricted Funds

Communities Mental Health & Wellbeing - a management fee to facilitate the distribution of the Communities Mental Health & Wellbeing fund for adults on behalf of Scottish Government.

Employability - funding to assist people into employment and retrospective funding to cover salary costs.

Community Link Workers - Stirling and Clackmannanshire Health and Social Care Partnership funding to support the Community Links Worker programme.

Cybersafe Stirling - funding from Scottish Government for the Cybersafe Community Stirling project, enhancing cyber resilience among third sector organisations.

Climate Action Hub - funding for work addressing climate change at regional and local levels.

Stirling Council Saltire – monies received from Stirling Council to support young people to located suitable volunteering opportunities and to access Saltire accreditation.

UK Shared Prosperity Fund- grant funding from the UK Shared Prosperity Fund to offer support to social enterprises in Stirling.

**Stirlingshire Voluntary Enterprise Ltd.
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

	1 Apr 24 £	Incoming £	Outgoing £	Transfers £	31 Mar 25 £
Unrestricted Funds					
General fund	177,501	290,489	(271,168)	1,286	198,108
Des. Fund - Fixed assets	113,822	-	(3,222)	-	110,600
Des. Fund - Property	20,000	-	-	-	20,000
Des. Fund - Prog Dev	50,000	-	(11,619)	-	38,381
	<u>361,323</u>	<u>290,489</u>	<u>(286,009)</u>	<u>1,286</u>	<u>367,089</u>
Restricted Funds					
Community MHWB	-	14,526	(13,240)	(1,286)	-
Employability	-	60,000	(55,094)	-	4,906
Community Link Workers	7,737	76,336	(64,683)	-	19,390
Climate Action Hub	-	3,110	(3,110)	-	-
Saltire	1,200	-	(300)	-	900
UK Shared Prosperity Fund	-	35,801	(35,801)	-	-
	<u>8,937</u>	<u>189,773</u>	<u>(172,228)</u>	<u>(1,286)</u>	<u>25,196</u>
Total Funds	<u>370,260</u>	<u>480,262</u>	<u>(458,237)</u>	<u>-</u>	<u>392,285</u>

Stirlingshire Voluntary Enterprise Ltd.
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. RELATED PARTY DISCLOSURES AND KEY MANAGEMENT

During the year, one trustee was paid a total of £750 for delivery of Safeguarding Training (2024: nil). There were no other related party transactions for the year ended 31 March 2025.

18. FUNDS HELD ON BEHALF OF OTHERS

Ideas, Innovation and Improvement Funds

SVE manages the distribution of small grants on behalf of the Integration Joint Board to voluntary organisations within Stirling and Clackmannanshire. SVE receive a management fee for this which is shown on the SoFA, however SVE is not entitled to the grants and therefore does not show these as income or expenditure within its accounts.

Scottish Government Community Mental Health and Wellbeing Fund

In this financial year, SVE managed the distribution of the Community Mental Health and Wellbeing fund on behalf of the Scottish Government. SVE received a management fee for this which is shown on the SoFA however SVE is not entitled to the grants of £384,830 and therefore does not show these as income or expenditure within its accounts.