REGISTERED COMPANY NUMBER: SC387876 (Scotland)
REGISTERED CHARITY NUMBER: SC041875

OSCR
Scottish Charity Regulator
www.oscr.org.uk
Registered Charity
SC041875

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Contents of the Financial Statements for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Stirlingshire Voluntary Enterprise Ltd. (SVE) is Stirling's third sector interface; a membership organisation of locally based charities, social enterprises and volunteer- led community organisations. We strengthen the third sector and broker partnerships that deliver real change by connecting people, ideas and resources. The purpose and objects of the charity are;

to promote the advancement of citizenship and community development within, but not exclusively, the Stirling Local Authority Area by carrying out activities which benefit the community and in particular (without limitation) to support existing third sector organisations by establishing and sharing intelligence on the sector and ensuring that its interests are represented by:

- advocating on its behalf and enabling positive partnerships within and across sectors;
- assisting organisations to present a coherent case for investment;
- supporting and promoting social enterprise activity;
- building the capacity of organisations and providing infrastructure support services;
- promoting, supporting and developing volunteering activity for individuals and the organisations with whom they work.

We are a member of the national network of Third Sector Interfaces (TSIs) and work in collaboration with other TSIs across Scotland and with other national infrastructure bodies and relevant stakeholders to promote the recognition, appreciation, and appropriate investment in voluntary sector organisations.

By doing so, we aim to ensure that communities throughout Scotland have greater access to assets and resources, empowering them to become catalysts for local change, development, and revitalisation.

SVE’s vision and mission shape our activities:

Our Vision

Stirling is thriving. All citizens have opportunities to connect with their community and work together to deliver ideas that will improve lives. We connect, we organise and we deliver, united as the third sector.

Our Mission

Strengthen the third sector voice and capacity in Stirling to deliver progressive community- led change, by brokering partnerships and connecting people, ideas and resources.

Our strategic objectives are: -

- For Stirling's third sector to develop increased resilience and Innovation.
- That volunteering and empowerment in Stirling is inclusive, widespread and valued.
- That the third sector is a valued partner with a strong, collective voice, locally and nationally.

Our Values

Partnership - we enable partnership and collaboration across society

Priorities - we tackle the root causes of poverty and inequality through our work.

Practice - we strive to constantly improve and value feedback and involvement from stakeholders to strengthen our work.

ACHIEVEMENTS AND PERFORMANCE
During 2025/26, the third sector in Stirling has continued to operate within a challenging and evolving environment. Organisations are responding to increasing demand for services, ongoing financial pressures and changes in funding and commissioning arrangements.

In this context, SVE has focused on providing practical support, strengthening partnerships and enabling organisations to adapt and remain resilient.

Across the year, SVE has:
- supported organisations to strengthen governance, sustainability and resilience
- facilitated volunteering and community engagement
- represented the third sector within local and national partnerships
- managed and distributed funding to support local priorities
- contributed to employability, health and wellbeing outcomes

The Trustees are delighted to report on some of the highlights, achievements and challenges experienced during the year.

Organisational Support and Development
Over 100 instances of one-to-one governance support were delivered, spanning everything from early-stage start-up through to complex governance challenges and crisis management. SVE supported 20 organisations through the start-up process, guided 18 through SCIO applications and 13 through CIC registration, and provided specialist finance support to 12 organisations, reflecting the breadth and depth of expertise SVE brings to the sector.

Support included:
- governance advice and trustee development
- financial management and reporting
- support with SCIO and CIC registration applications
- policy development and compliance
- crisis and transition support
- social enterprise development

A key feature of this year's work has been the depth and complexity of support required. Increasingly, organisations are not only seeking advice, but structured, ongoing support to navigate governance risk, legal uncertainty and organisational change.

Area of Support	Number
Start Up Support	20
SCIO Application Process	18
CIC Application Process	13
Dissolution	5
Social Enterprise Consultation	22
Finance Support	12
Asset Transfer	5
Health checks	5

Training delivery
SVE delivered a broad programme of training and learning opportunities, in person and online, throughout the year to help build the capacity, knowledge and confidence of organisations, staff and trustees across the sector.

Participation across the training programme remained positive throughout the year, with organisations and individuals engaging in a wide range of learning opportunities designed to strengthen governance, skills, knowledge and organisational resilience. A summary of attendance across the main training and learning sessions delivered during the year is provided below.

Name of Training	Number of Attendees (annual)
Essential Trustee Training	76
Service Design	25
Artificial Intelligence in the Third Sector	20
Changes to Charity Law	62
CIC Governance Workshop	6
Social Impact Measurement Workshop	18
Safeguarding Training	11
Finance Training	45
Online Lottery/Volunteer Portal/ Saltire Info Sessions	20
Marketing Training	7

Stirling Community Lottery
Now well established, the Stirling Community Lottery continues to provide an important and growing source of unrestricted funding for local organisations. SVE provides the administrative oversight of the scheme and during the year:

- 7 new organisations registered
- total membership reached 76 organisations
- £18,199 was raised and distributed to registered locally based groups

Social Enterprise Development
SVE continued to facilitate the development of social enterprise activity through both core organisational assistance and commissioned consultancy. Across the year, social enterprises received a combination of one to one guidance, training and consultancy input, enabling organisations to explore legal structures, business models and long-term sustainability. This work also helped organisations to navigate periods of restructuring, growth and strategic change.

Consultancy input was delivered through a mixed model, with some assistance provided directly by SVE colleagues and, where appropriate, through the commissioning of external consultants to bring additional expertise. This flexible approach ensured that provision could be tailored to the specific needs and stage of development of each member organisation.

Forth Valley Social Enterprise Network

The Forth Valley Social Enterprise Network (FV SEN) is a collaborative network coordinated by the Third Sector Interfaces covering Stirling, Clackmannanshire and Falkirk. Working together, the three TSI's support both emerging and established social enterprises across the Forth Valley area by creating opportunities for connection, collaboration and shared learning. The network provides a regional approach to strengthening the social enterprise sector and promoting partnership working across communities and organisations.

During the year, the network delivered three events, one in each area, along with further networking opportunities and regular communications. The in-person events featured guest speakers, funding advice, updates on national social enterprise initiatives and opportunities for organisations to promote their work and build relationships. Feedback from members has consistently highlighted the value of dedicated time and space for peer support and shared learning.

Stirling's Social Enterprise Action Plan
SVE continued to support the implementation of the Stirling Social Enterprise Action Plan through its role in convening and contributing to the Stirling Social Enterprise Strategic Group. This work included facilitating multi-agency meetings, contributing to the ongoing review and delivery of the Action Plan, and supporting alignment between local priorities and wider economic and community wealth building activity.

The current Stirling Social Enterprise Action Plan has now reached the end of its lifecycle. The Strategic Group has been formally stood down, with partners agreeing to pause activity until work begins on the development of a refreshed Action Plan in the next reporting cycle.

Fund management and distribution
During the 25/26 financial year SVE played a key role in managing and distributing funding to third sector organisations on behalf of national and local partners, helping to ensure that resources were allocated effectively and aligned with local priorities. This included the administration and delivery of a range of funding programmes including the Community Mental Health and Wellbeing Fund, the Ideas, Innovation and Improvement Fund and employability funding through No One Left Behind. Across these programmes, SVE coordinated application and assessment processes, facilitated multi agency funding panels, provided guidance to applicant organisations and supported monitoring, evaluation and reporting activity. SVE also assisted organisations to register and bid for contracts through the employability procurement framework.

Community Mental Health and Wellbeing Fund
SVE continued to work in partnership with Clackmannanshire TSI in the development and distribution of Years 5 and 6 of the Community Mental Health and Wellbeing Fund for Adults. Funded through the Scottish Government's Fairer Funding Pilot, the programme included both one year and two year grant awards to provide greater stability for organisations delivering mental health and wellbeing activity within communities. A total of £306,828.76 was distributed to 59 organisations across Stirling and Clackmannanshire.

Employability Funding
SVE also played a central role in supporting the delivery of No One Left Behind funding in partnership with Stirling Council and other stakeholders. During 2025/26, Stirling received £1,275,888 through the programme, supporting both internal council employability services and commissioned third sector provision.

Alongside this, SVE supported organisations to understand and respond to changes in funding arrangements, including the transition to a commissioning framework.

A Small Grants Programme was also developed to improve access to employability funding for organisations not registered on procurement systems, with approximately £45,000 distributed to successful organisations during the year.

Volunteering Support

Volunteering Action Plan and Strategic Development
Volunteering continued to play a central role in SVE's work during 2025/26, with activity focused on strengthening participation, improving access to opportunities and helping organisations involve volunteers effectively. Through strategic leadership, partnership working and community engagement, SVE worked to ensure that volunteering across Stirling remains inclusive, accessible and valued.

The Stirling Alive with Volunteering steering group was re-established during the year following a short pause, and now meets quarterly to review progress against the outcomes in the plan and to examine barriers where progress has been more limited. Key priorities for the group included inclusive volunteering practice, understanding the costs of volunteering, digital inclusion and amplifying volunteer voices. It was encouraging to see some recovery in volunteering rates both nationally and locally during the year, reversing a period of decline.

SVE also continued to respond to changing volunteering trends through engagement with Community Planning Partnership partners, helping raise awareness of challenges and contributing to a more targeted, evidence-informed approach to volunteering development - particularly within sectors such as health and education where there is significant opportunity and need.

As part of this work, SVE undertook a Volunteering Action Plan progress review with a group of volunteering-involving organisations to better understand current practice, opportunities and barriers. Feedback highlighted strong levels of youth engagement and a positive culture of volunteer recognition and inclusion, while also identifying challenges including organisational capacity, inconsistent use of digital systems and barriers to participation such as transport, confidence and digital exclusion. The findings reinforced the need for clearer volunteering pathways, stronger digital engagement and additional work to encourage inclusive volunteering practice and volunteer progression.

Volunteering Portal
SVE's volunteering portal continued to connect volunteers and organisations across Stirling. During the year, 73 new volunteers registered on the portal, 22 new volunteering opportunities were listed, 34 opportunities were applied for and 29 volunteers were successfully matched to an opportunity. A data audit was undertaken to remove inactive accounts, reducing the number of registered organisations from 566 to 106 active accounts - a change that more accurately reflects genuine engagement and will improve the quality of reporting going forward.

Youth Volunteering and Saltire Awards
Youth volunteering presented one of the more challenging aspects of the year's work, with a notable reduction in Saltire Award registrations and completions compared to the previous year. SVE colleagues responded proactively with dedicated outreach into schools and youth organisations to rebuild engagement. This included four school-based workshops reaching approximately 700 pupils, covering how to make the most of the Saltire Awards programme, as well as two full days of engagement at a local secondary school. While the impact of this work will take time to feed through into award numbers, the foundations for improved participation in the coming year have been laid.

Inspire Volunteering Awards
Planning for the Inspire Volunteering Awards progressed well during the year, with the decision taken to move the awards event from September to June to align with Volunteers' Week. The call for nominations is planned for early 2026, providing an important opportunity to celebrate and recognise the contribution of volunteers across Stirling. SVE is also working with Stirling Council to explore ongoing council involvement in the awards, ensuring they have broad partnership backing and continued prominence locally.

Volunteering Organisational Support
Throughout the year, SVE continued to provide direct assistance to organisations to strengthen volunteering practice and build organisational confidence. This included guidance on volunteer recruitment and retention, assistance with volunteering strategies and facilitation of sessions to help organisations identify volunteering priorities within wider organisational planning.

Feedback from organisations highlighted improved clarity around volunteering priorities, increased confidence in involving volunteers and stronger alignment between volunteering activity and organisational objectives. SVE also continued to promote volunteering opportunities, community information and third sector activity through bulletins, social media and partner communications

Volunteering and Employability
SVE continued to strengthen the relationship between volunteering and employability by working with partners to encourage volunteering as a pathway into skills development and employment. This included contributing to wider employability planning and frameworks and encouraging organisations to provide volunteering opportunities linked to employability pathways.

During the year, SVE produced a report for the Local Employability Partnership examining the No One Left Behind employability funding landscape and highlighting barriers faced by smaller locally based organisations in accessing commissioning and procurement systems. The findings reinforced the importance of maintaining accessible community-based pathways into volunteering and employability support, particularly for priority groups and individuals facing barriers to participation.

Community Link Worker Programme

The Clackmannanshire and Stirling Community Link Worker programme received national recognition during 2025/26, winning Community Link Worker Team of the Year at the Voluntary Health Scotland annual conference. The award recognised the strong partnership approach across both local authority areas and the commitment of the team to improving lives through social prescribing and community-based support. The programme was also recognised within a Scottish Parliament motion, highlighting its contribution to supporting individuals experiencing mental health and social challenges, reducing pressure on GP services and strengthening wellbeing within communities.

During the year the programme operated across eight GP practices, with referrals increasing by 36% year on year and individuals being connected to 198 organisations and services. The programme demonstrated strong outcomes: evaluation evidence identified a 19% reduction in GP appointments in the six months following an individual's first appointment, an estimated reduction of £39,740 in primary care costs across Stirling and Clackmannanshire, and a 47% improvement in client wellbeing using the Office for National Statistics wellbeing framework.

The programme continued to expand its reach during the year, with the service extending to an additional GP practice in December 2025. A further expansion into a rural community is planned for the start of the new financial year. A formal referral pathway linking Community Link Worker referrals to local employability opportunities was also developed during the year, strengthening the connection between social prescribing and employment support.

During October 2025, an information and celebration event held in Clackmannan Town Hall brought together statutory and third sector partners to share learning and highlight the benefits of social prescribing across local
communities. The programme also continued to evolve through ongoing work to strengthen impact measurement, including exploration of Social Return on Investment methodologies and continued expansion of access to the service.

Third Sector Voice
During 2025/26, SVE continued to strengthen the voice and influence of the third sector across local and national partnership structures, ensuring that the experience and insight of organisations and communities informed planning, policy development and service design. SVE maintained active involvement across a range of partnerships including the Community Planning Partnership, Local Employability Partnership, Social Justice and Health and Social Care structures.

Health and social care influence

A significant national policy development was confirmed during the latter part of this financial year with the extension of voting rights on Integrated Joint Boards to third sector, service user and carer representatives.

Following scrutiny at the [Scottish Parliament,] the amendment order has now successfully passed and will come into force on 1 September 2026.

This represents a major milestone for the third sector and reflects sustained advocacy and collaboration at local and national level, including direct evidence provided by SVE, by our CEO, Natalie Masterson, through the TSI Scotland Network. Work is now shifting to implementation, with a focus on ensuring representatives are well supported and able to participate effectively under the new arrangements

Stirling Civic Alliance

A significant area of activity during the year focused on co-production and community engagement, particularly through the development of the Stirling Civic Alliance and related partnership activity. Commissioned by Stirling Council SVE along with Stirling Council colleagues facilitated consultation and engagement sessions, supported co-design approaches and gathered feedback from organisations and communities through both online and in-person activity. This work contributed to a more collaborative approach to partnership working and helped ensure that the views of third sector organisations informed the development of future priorities and structures.

Third Sector Networks and Forums

SVE continued to convene and facilitate networks and forums that encouraged information sharing, peer learning and collaboration across the sector. These forums helped organisations remain informed about policy and sector developments while strengthening peer support, shared learning and collective engagement across the third sector. Feedback from participants highlighted increased confidence in engaging with strategic issues and improved understanding of partnership structures and opportunities.

Commissioning

Supporting organisations to engage with commissioning and service design activity remained an important part of SVE’s work during the year. This included promoting opportunities, facilitating access to procurement and bidding guidance and helping organisations better understand commissioning processes and frameworks.

Within employability, SVE continued to play an active role in the Local Employability Partnership at both local and regional level, contributing to discussions on commissioning, data reporting and service delivery. SVE also supported development of the Shared Measurement Framework through provider engagement, data analysis and feedback activity. A survey of data held by employability providers was conducted during the year, with the aim of understanding the breadth and depth of existing insight into the needs of those seeking support; findings are being compiled into a data library to help identify service needs and inform future commissioning decisions.

Children’s Services Plan

SVE also continued to strengthen third sector involvement within Children’s Services Planning through direct engagement, facilitation of sector input and partnership working with statutory and third sector organisations. Contributions during the year included involvement in the Joint Strategic Needs Assessment, participation activity linked to children’s services developments and opportunities for organisations to contribute to planning processes. This work helped strengthen the evidence base for planning and ensured that the role and experience of the third sector was reflected within strategic discussions relating to children, young people and families.

Bulletins and Social Media

Communications activity continued to support awareness and visibility of the third sector through bulletins, social media, partnership promotion and community radio. This included promoting community activity, events and opportunities, while also strengthening organisational communications approaches and staff skills in this area. Partnership activity with local media and organisations also helped increase awareness and engagement across Stirling

FINANCIAL REVIEW

Overview

SVE delivered a positive financial performance during 2025/2026. The principal sources of income during the year with grants and contracts from the Scottish Government and SCHSCP Community Link Worker Programme and Stirling Council employability funding. The following table provides a summary of income and expenditure for the year

	2026	**2025**
Income	485,420	480,262
Expenditure	483,388	458,237
Surplus for the year	2,032	22,025
Total funds as at 1st April 2025	392,285	370,260
Total funds as at 31st March 2026	**394,317**	**392,285**

Investment policy
The SVE Trustees are fully aware of their responsibilities in safeguarding the charity's assets and regularly consider the political, economic, legal and environmental factors which may impact upon funds and reserves. The Trustees have the authority to invest funds in the best interests of the charity and have invested in a property which generates a regular income stream and contributes towards strengthening reserves.

The Trustees continue to explore appropriate opportunities for income generation and consider it prudent to maintain and build reserves in order to meet the organisation's obligations to employees, creditors and wider operational commitments. The Trustees remain aware of the challenging economic climate and the potential financial pressures facing the third sector over the coming years. In response, the Board recognises the importance of maintaining effective control of operational costs while continuing to identify funding and income opportunities that will assist in generating surpluses and strengthening the organisation's reserves position over the next three years.

Reserves policy
In line with their governance and financial strategy, the Trustees have reviewed the reserves that are held at the year end. The Trustees have also considered the impact of other factors on the organisation's finances, including the possibility of time delays of receipt of funding and the loss of the investment income. The Trustees believe that a minimum of four months unrestricted funds should be set aside as reserves. Based on expenditure within this financial year this amount to £161,130. The Trustees also consider it prudent to have funds set aside within separate designated funds. The first designated fund is aligned to the investment property and is intended to cover the costs of any unexpected loss of income or unplanned expenditure in order to maximise the investment value of the property for the overall benefit of the charity. At 31 March 2026, £20,000 was held in this fund (2025: £20,000). In addition, the Trustees have agreed to continue to maintain a programme development designated fund of £38,381 (2025: £38,381), which is designated towards the development of projects important to the strategic direction of the organisation.

Free reserves at the year-end were:

	2026	2025
Total funds as at 31st March	394,317	392,285
Less Fixed Assets	-110,000	-110,600
Less Designated funds	-58,381	-58,381
Less Restricted funds	-26,379	-25,196
Free reserves as at 31st March	**199,557**	**198,108**

FUTURE PLANS
The Trustees remain committed to ensuring that SVE continues to respond effectively to the needs of the third sector and local communities within an increasingly challenging operating environment. Building on the work undertaken during 2025/26, the organisation will continue to focus on partnership working, organisational resilience, volunteering development, community engagement and strengthening the capacity and sustainability of the third sector across Stirling.

Key priorities for the coming year include but not limited to:
- Continuing to strengthen the voice and influence of the third sector within local and national decision-making structures, including the Community Planning Partnership, Health and Social Care Partnership and Local Employability Partnership
- Further developing cross sector collaboration, co production and partnership working through forums, networks and collaborative engagement activity, including the Stirling Civic Alliance
- Strengthening communications and engagement activity to improve awareness and understanding of the contribution and impact of the third sector locally
- Continuing to support the strategic development and delivery of the Community Link Worker programme in partnership with health and social care colleagues
- Delivering training and workforce development opportunities to improve skills and knowledge across the third sector, including governance, financial management, digital skills, cyber security and Artificial Intelligence
- Further developing volunteering recognition and awareness activity, including the Inspire Volunteering Awards, Volunteers' Week, Trustees' Week and Saltire Awards

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure Governance and management

SVE continues to review and strengthen its governance arrangements, internal systems and organisational procedures to ensure that the organisation remains effective, sustainable and responsive to the needs of the third sector and local communities. During the year, the Board continued work to strengthen organisational governance and long-term sustainability, including reviewing internal policies and the staff handbook.

In 2025 SVE developed a Trustees' Handbook to support Trustee induction and ongoing governance development. The handbook includes information relating to SVE's governance structure, strategic priorities, legal and regulatory responsibilities, decision making processes, policies and procedures, and the roles and responsibilities of Trustees..

In line with its governing document, four directors resigned at the 2025 AGM having completed their rotation and at the same time three new Directors were appointed to the Board.

Governing document

Stirlingshire Voluntary Enterprise Ltd is a charitable company limited by guarantee, incorporated in Scotland on 29 October 2010 and granted charitable status on 8 November 2010. The charity is governed by its Memorandum and Articles of Association, which were last amended on 25 September 2024 and registered with the Office of the Scottish Charity Regulator and Companies House.

Membership of the company is open to any third sector organisation operating wholly or partly within the Stirling Council area and to any individual who lives, works or volunteers within the Stirling area and supports the aims and objectives of SVE. Incorporated and unincorporated third sector organisations have full voting rights as company members. Individual members do not have voting rights but are eligible to be elected or appointed to serve on the Board of Directors.

Appointment of new trustees

Trustees are elected by the members of the company at the Annual General Meeting. The Board may also co-opt additional Trustees between Annual General Meetings where this is considered appropriate to support the effective governance and operation of the organisation.

Organisational structure

The Trustees, who meet regularly throughout the year, are responsible for the overall governance, strategic direction and oversight of the organisation, including the employment of staff. To support the effective operation of the charity, responsibility for the day to day management of the organisation is delegated to the Chief Executive Officer and Senior Management Team.

Induction and training of new trustees

SVE recognises the importance of ensuring that Trustees are appropriately supported to undertake their role effectively and to contribute to the ongoing development and governance of the organisation. New Trustees are provided with an induction programme which includes access to key organisational information, governance documents, policies and procedures, together with opportunities to meet with the Chair, Senior Management Team and subgroup leads to develop understanding of the organisation, its governance arrangements and strategic priorities. New Trustees are also supported through practical induction activity, including guidance on the organisation's digital systems and document management arrangements.

SVE is committed to the ongoing training and development of Trustees and recognises the importance of maintaining a diverse range of skills, knowledge and experience across the Board. Trustee development activity is informed by governance review and skills audit activity, which helps identify areas of strength and opportunities for further development. Training opportunities, conferences and networking events are promoted to Trustees throughout the year, including access to SVE's Essential Trustee Training programme and wider governance and sector related learning opportunities

Principal risks

The Trustees recognise their responsibility for identifying, monitoring and managing the principal risks faced by the organisation. A formal risk register is maintained and reviewed regularly through the Finance and Risk Sub Committee, with key risks and mitigating actions reported to the Board of Trustees.

As with many third sector organisations, SVE remains dependent on grant and contract income to support the delivery of its activities and services. The Trustees recognise the ongoing uncertainty within the wider funding environment and the potential impact this may have on future income levels and service demand. In response, the organisation continues to monitor financial performance and cashflow closely, maintain appropriate reserves and seek opportunities to diversify and strengthen income sources where possible.

The Trustees are also aware of increasing demand for services and the potential operational pressures this may place on the organisation and staff team. Regular monitoring of operational activity and financial performance helps ensure that resources continue to be directed appropriately and that services remain sustainable.

Cyber security, data protection and digital systems continue to be recognised as key operational risks. Mitigation measures include regular training and awareness raising for staff and Trustees, maintenance of appropriate policies and procedures, and regular back up of organisational systems and files to support business continuity and minimise the risk of data loss or disruption.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
SC387876 (Scotland)

Registered Charity number
SC041875

Registered office
Cameron House
Forthside Way
Stirling, FK8 1QZ

Trustees
Rachel Keenan - Chairperson (resigned 25.9.25)
Maggie Spence Gorman (appointed 25.9.25)
Emma Macgregor (resigned 25.9.25)
David Wilson (resigned 25.9.25)
Graham Struthers
Emily Ruth Harvey (resigned 25.9.25)
Cath Hood
Richard William Norman
Iain Barclay
Lyndsay Margaret Condie
Kirstie Carrothers Blair (appointed 25.9.25)
Lesley Helen Walker Gallagher (appointed 25.9.25)

Independent Examiner
David Nicholls
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Bankers
Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Chief Executive Officer
Natalie Masterson

Website
www.sventerprise.org.uk

This report, which is prepared in accordance with the provisions in the Companies Act 2006 relating to small companies was approved by the trustees on ......26/08/2026.......... and signed on its behalf by:

M Gorman
....
Maggie Gorman - Trustee

Independent Examiner's Report to the Trustees of
Stirlingshire Voluntary Enterprise Ltd.

I report on the accounts for the year ended 31 March 2026 set out on pages twelve to twenty five.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

5AF50000-3192-EE4F-76F7-08DF0377E5DD

David Nicholls, FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 29/08/2026
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Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	266,371	149,285	415,656	427,045
Charitable activities	5				
Third sector promotion and development		24,535	19,682	44,217	26,329
Investment income	4	25,547	-	25,547	26,888
Total		316,453	168,967	485,420	480,262
EXPENDITURE ON					
Charitable activities	6				
Third sector promotion and development		315,604	167,784	483,388	458,237
NET INCOME		849	1,183	2,032	22,025
RECONCILIATION OF FUNDS					
Total funds brought forward		367,089	25,196	392,285	370,260
TOTAL FUNDS CARRIED FORWARD		367,938	26,379	394,317	392,285

CONTINUING OPERATIONS
All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year, and complies with the requirements for an income and expenditure account under the Companies Act 2006.

Comparative figures for the previous year by fund type are shown in Note 12.

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	13	-	-	-	600
Investment property	14	110,000	-	110,000	110,000
		110,000	-	110,000	110,600
CURRENT ASSETS					
Debtors: amounts falling due within one year	15	2,740	23,449	26,189	9,202
Cash at bank		284,857	128,920	413,777	321,290
		287,597	152,369	439,966	330,492
CREDITORS					
Amounts falling due within one year	16	(29,659)	(125,990)	(155,649)	(48,807)
NET CURRENT ASSETS		257,938	26,379	284,317	281,685
TOTAL ASSETS LESS CURRENT LIABILITIES		367,938	26,379	394,317	392,285
NET ASSETS		367,938	26,379	394,317	392,285
FUNDS	17				
Unrestricted funds:					
General fund				199,557	198,108
Designated Fund - Fixed Assets				110,000	110,600
Designated Fund - Property				20,000	20,000
Designated Fund - Programme Development Fund				38,381	38,381
				367,938	367,089
Restricted funds				26,379	25,196
TOTAL FUNDS				394,317	392,285

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 17 to 25 form part of these financial statements

 continued...

Balance Sheet - continued
31 March 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..26/08/2026.......... and were signed on its behalf by:

....
Maggie Gorman - Trustee

....
Iain Barclay - Trustee

The notes on pages 17 to 25 form part of these financial statements

Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Cash Flow Statement
for the Year Ended 31 March 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	78,215	9,636
Net cash provided by operating activities		78,215	9,636
Cash flows from investing activities			
Interest received		14,272	16,125
Net cash provided by investing activities		14,272	16,125
Change in cash and cash equivalents in the reporting period		92,487	25,761
Cash and cash equivalents at the beginning of the reporting period		321,290	295,529
Cash and cash equivalents at the end of the reporting period		413,777	321,290

The notes on pages 17 to 25 form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2026

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,032	22,025
Adjustments for:		
Depreciation charges	600	3,222
Interest received	(14,272)	(16,125)
(Increase)/decrease in debtors	(16,987)	9,930
Increase/(decrease) in creditors	106,842	(9,416)
Net cash provided by operations	78,215	9,636

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/25 £	Cash flow £	At 31/3/26 £
Net cash			
Cash at bank	321,290	92,487	413,777
	321,290	92,487	413,777
Total	321,290	92,487	413,777

1. GENERAL INFORMATION

Stirlingshire Voluntary Enterprise Ltd is a charitable company limited by guarantee, incorporated in Scotland on 29 October 2010 and granted charitable status on 8 November 2010. The charity is governed by its Memorandum and Articles of Association, which were last amended on 25 September 2024 and registered with the Office of the Scottish Charity Regulator and Companies House. The charity's registered address is Cameron House, Forthside Way, Stirling, FK8 1QZ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

(a) The Charities and Trustee Investment (Scotland) Act 2005
(b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
(c) The Companies Act 2006
(d) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102 (effective 1 January 2019)
(e) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (Second edition effective January 2019)

The charity meets the definition of a public benefit entity as defined by FRS 102

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £1.

In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern
The Trustees consider that Stirlingshire Voluntary Enterprise has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

Income
Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.

Bank interest is recognised when credited to the account.

The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

Expenditure
Expenditure is recognised on the accruals basis.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment - Straight line over 5 years
Computer Equipment - Straight line over 3 years

Investment property
Investment property is shown at most recent market value which was updated within this financial year. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation
SVE is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting
Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees’ ability to apply the funds.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 17.

Debtors
Debtors are recognised at the settlement amount due.

Prepayments are valued at the amount prepaid.

Cash
Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

Accrued charges are normally valued at their settlement amount.

continued...

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Grants	266,371	149,285	415,656	427,045

Grants received, included in the above, are as follows:

	2026 £	2025 £
Scottish Government	199,671	189,696
Stirling Council Core Funding	26,510	29,090
Health & Social Care Partnership	32,000	30,477
SCHSCP - CLW Programme	69,036	76,336
Climate Action Hub Partnership	-	3,110
Capacity Grant	2,559	2,535
Stirling Council - Employability	59,750	60,000
Stirling Council - UK Shared Prosperity	16,477	35,801
Digital Inclusion Alliance Local	1,463	-
Stirling Council - Job Creation Scheme	8,190	-
	415,656	427,045

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Friar Street Rental Income	11,275	-	11,275	10,763
Bank Interest	14,272	-	14,272	16,125
	25,547	-	25,547	26,888

5. INCOME FROM CHARITABLE ACTIVITIES

	2026 £	2025 £
Training Income	1,105	4,270
Consultancy	2,138	1,750
Events	-	450
Management Fee	21,932	14,241
Sponsorship	-	3,600
Stirling Community Lottery	1,992	2,018
Thriving Communities	17,050	-
	44,217	26,329

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Third sector promotion and development	471,591	11,797	483,388

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026 £	2025 £
Staff costs	378,310	359,268
Staff Expenses	1,162	1,127
HR Costs	2,990	-
Staff Training & Development	2,913	2,251
Volunteer Expenses	66	122
Bank Charges	250	224
Heat, Light & Water	3,983	3,464
Insurance	2,638	2,786
Office Equipment	1,199	5,542
Professional Fees	3,851	3,801
Publications & Subscriptions	4,551	5,376
Rent	20,565	18,388
Repairs & Maintenance	538	288
Printing, Postage & Stationery	1,297	1,446
Telephone & Internet	16,573	16,656
Project Expenses	30,105	30,843
Depreciation	600	3,222
	471,591	454,804

8. SUPPORT COSTS

	2026 £	2025 £
Preparation & Independent Examination of Accounts	2,500	2,687
Subscriptions	99	34
Board Meeting Expenses	480	712
AGM Expenses	498	-
Consultancy Fees	8,220	-
	11,797	3,433

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	**2025**
	£	**£**
Depreciation - owned assets	600	3,222

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

One trustee was reimbursed £26 for expenses incurred attending an event on behalf of the charity (2025: nil).

11. STAFF COSTS

	2026	**2025**
	£	**£**
Wages and salaries	331,061	314,592
Social security costs	31,727	30,252
Other pension costs	15,522	14,424
	378,310	359,268

The average monthly number of employees during the year was as follows:

	2026	**2025**
Office and Project Staff	13	13

The average monthly number of employees is calculated on a headcount basis.

	2026	**2025**
Key Management Remuneration	111,698	123,383

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following comparative figures are provided for the statement of financial activities for the year ended 31 March 2025. Figures for the year ended 31 March 2026 are provided in bold.

Income from:	**Unrestricted 2026**	Unrestricted 2025	**Restricted 2026**	Restricted 2025
Donations	**266,371**	249,263	**149,285**	177,782
Charitable activities	**24,535**	14,338	**19,682**	11,991
Investment income	**25,547**	26,888	**-**	-
	316,453	290,489	**168,967**	189,773

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Expenditure on:

Charitable activities	**315,604**	286,009	**167,784**	172,228
Net gains/-losses on investments	**-**	-	**-**	-
Net income/(expenditure)	**849**	4,480	**1,183**	17,545
Transfers between funds	**-**	1,286	**-**	(1,286)
Net movement in funds	**849**	5,766	**1,183**	16,259
Total funds brought forward	**367,089**	361,323	**25,196**	8,937
Total funds carried forward	**367,938**	367,089	**26,379**	25,196

13. TANGIBLE FIXED ASSETS

	Office & Other Equipment £	Computer Equipment £	Totals £
COST			
At 1 April 2025 and 31 March 2026	4,049	9,400	13,449
DEPRECIATION			
At 1 April 2025	3,449	9,400	12,849
Charge for year	600	-	600
At 31 March 2026	4,049	9,400	13,449
NET BOOK VALUE			
At 31 March 2026	-	-	-
At 31 March 2025	600	-	600

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025 and 31 March 2026	110,000
NET BOOK VALUE	
At 31 March 2026	110,000
At 31 March 2025	110,000

continued...

14. INVESTMENT PROPERTY - continued

Fair value at 31 March 2026 is represented by:

	£
Valuation in 2015	60,000
Valuation in 2022 (increase)	50,000
	110,000

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accrued income	23,756	7,465
Prepayments	2,433	1,737
	26,189	9,202

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Social security and other taxes	9,136	7,587
Other creditors	56,573	37,197
Deferred Income	73,412	-
Accrued expenses	16,528	4,023
	155,649	48,807

Deferred income comprises income received for projects which commenced in 2026/27 and to which the charity was not entitled in the year.

	2026 £	2025 £
At 1 April	-	-
Deferred in year	73,412	-
Released in year	-	-
At 31 March	73,412	-

continued...

17. MOVEMENT IN FUNDS

Unrestricted Funds
General fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Designated Fund - Fixed Assets - This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate.

Designated Fund - Property - Property Monies set aside by the trustees to cover unexpected costs in relation to the Investment Property.

Designated Fund - Programme Development - this is an administrative fund with monies set aside towards a programme development fund which may be used towards the development of projects which have no external funding.

Restricted Funds
Digital Inclusion Alliance - Local - Funding received to deliver an 18-month digital inclusion systems change project across Stirling, focused on mapping digital exclusion, strengthening local partnerships, building community capacity, and embedding digital inclusion within strategic planning and local services.

Digital Inclusion Alliance - National - Funding received to lead and coordinate the seven TSI’s involved in the local to national digital inclusion project. The funding will be used to facilitate collaboration, share learning, and the disseminate good practice across Third Sector Interfaces in Scotland.

Community Link Workers - Stirling and Clackmannanshire Health and Social Care Partnership funding to support the Community Links Worker programme.

Communities Mental Health & Wellbeing - a management fee to facilitate the distribution of the Communities Mental Health & Wellbeing fund for adults on behalf of Scottish Government.

Employability - funding to assist people into employment and retrospective funding to cover salary costs.

Stirling Council Saltire – monies received from Stirling Council to support young people to located suitable volunteering opportunities and to access Saltire accreditation.

UK Shared Prosperity Fund- grant funding from the UK Shared Prosperity Fund to offer support to social enterprises in Stirling.

continued...

17. MOVEMENT IN FUNDS - continued

Unrestricted Funds	1 Apr 25 £	Incoming £	Outgoing £	Transfers £	31 Mar 26 £
General fund	198,108	316,453	(315,004)	-	199,557
Des. Fund - Fixed assets	110,600	-	(600)	-	110,000
Des. Fund - Property	20,000	-	-	-	20,000
Des. Fund - Prog Dev	38,381	-	-	-	38,381
	367,089	316,453	(315,604)	-	367,938
Restricted Funds					
Community MHWB	-	14,741	(14,741)	-	-
Employability	4,906	59,750	(57,750)	-	6,906
Community Link Workers	19,390	69,036	(69,853)	-	18,573
Digital Inclusion Alliance Local	-	1,463	(1,463)	-	-
Digital Inclusion Alliance National	-	7,500	(7,500)	-	-
Stirling Council Saltire	900	-	-	-	900
UK Shared Prosperity Fund	-	16,477	(16,477)	-	-
	25,196	168,967	(167,784)	-	26,379
Total Funds	392,285	485,420	(483,388)	-	394,317

18. RELATED PARTY DISCLOSURES AND KEY MANAGEMENT

There were no related party transactions for the year ended 31 March 2026.

19. FUNDS HELD ON BEHALF OF OTHERS

Ideas, Innovation and Improvement Funds
SVE manages the distribution of small grants on behalf of the Integration Joint Board to voluntary organisations within Stirling and Clackmannanshire. SVE receive a management fee for this which is shown on the SoFA, however SVE is not entitled to the grants and therefore does not show these as income or expenditure within its accounts. The balance held at 31 March 2026 was £22,106 (2025: nil).

Scottish Government Community Mental Health and Wellbeing Fund
In this financial year, SVE managed the distribution of the Community Mental Health and Wellbeing fund on behalf of the Scottish Government. SVE received a management fee for this which is shown on the SoFA however SVE is not entitled to the grants of £384,830 and therefore does not show these as income or expenditure within its accounts. No balance of funds was held at 31 March 2026 (2025: nil).